

# CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION



Corpus Christi Business and Job Development Corporation Meeting  
January 27, 2020



## Seawall Fund Financial Position for the Two Months Ended November 30, 2019

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Beginning Fund Balance <small>(10/01/2019)</small>	\$46,648,843
Net change for the period	1,449,091
Ending Fund Balance <small>(11/30/2019)</small>	\$48,097,934
Balance in Seawall CIP Fund <small>(11/30/2019)</small>	\$624,381

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## Arena Fund Financial Position for the Two Months Ended November 30, 2019

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Beginning Fund Balance <small>(10/01/2019)</small>	\$22,251,175
Net change for the period	(249,898)
Ending Fund Balance <small>(11/30/2019)</small>	\$22,001,277

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## Economic Development Fund Financial Position for the Two Months Ended November 30, 2019

Beginning Fund Balance <small>(10/01/2019)</small>	\$15,144,837
Net change for the period	31,251
Ending Fund Balance <small>(11/30/2019)</small>	\$15,176,088
Amount Committed for Affordable Housing <small>Of the amount allocated to Affordable Housing, \$654,227 is available for projects.</small>	\$856,964
Amount Committed for Major Business Incentives	\$7,562,587
Amount Committed for Small Business Projects	\$1,689,920

**SALES TAX REPORT PER MONTHLY BUDGET**

SALES TAX REPORT PER MONTHLY BUDGET																
Arena Tax								Seawall Tax								
	FY18-19		See	FY 19-20			% of			FY18-19		See	FY 19-20			% of
	Budget	Actuals	Note	Budget	Actuals	Variance	Variance -			Budget	Actuals	Note	Budget	Actuals	Variance	Variance -
							Budget to									Budget to
							Date									Date
October	\$ 640,286	\$ 678,331	8.95%	\$ 694,617	\$ 650,916	\$ (43,701)	-6.29%		October	\$ 640,286	\$ 678,331	8.95%	\$ 694,617	\$ 650,916	\$ (43,701)	-6.29%
November	\$ 555,819	\$ 615,614	8.13%	\$ 591,750	\$ 607,613	\$ 15,863	2.68%		November	\$ 555,819	\$ 615,614	8.13%	\$ 591,750	\$ 607,613	\$ 15,863	2.68%
December	\$ 530,028	\$ 547,584	7.23%	\$ 586,153	\$ -	\$ -			December	\$ 530,028	\$ 547,584	7.23%	\$ 586,153	\$ -	\$ -	0.00%
January	\$ 740,489	\$ 780,934	10.31%	\$ 773,339	\$ -	\$ -			January	\$ 740,489	\$ 780,934	10.31%	\$ 773,339	\$ -	\$ -	0.00%
February	\$ 505,789	\$ 555,928	7.34%	\$ 552,388	\$ -	\$ -			February	\$ 505,789	\$ 555,928	7.34%	\$ 552,388	\$ -	\$ -	0.00%
March	\$ 528,692	\$ 551,427	7.28%	\$ 575,579	\$ -	\$ -			March	\$ 528,692	\$ 551,427	7.28%	\$ 575,579	\$ -	\$ -	0.00%
April	\$ 661,745	\$ 659,043	8.70%	\$ 729,529	\$ -	\$ -			April	\$ 661,745	\$ 659,043	8.70%	\$ 729,529	\$ -	\$ -	0.00%
May	\$ 533,925	\$ 614,806	8.12%	\$ 591,237	\$ -	\$ -			May	\$ 533,925	\$ 614,806	8.12%	\$ 591,237	\$ -	\$ -	0.00%
June	\$ 535,849	\$ 601,349	7.94%	\$ 593,927	\$ -	\$ -			June	\$ 535,849	\$ 601,349	7.94%	\$ 593,927	\$ -	\$ -	0.00%
July	\$ 647,502	\$ 693,198	9.15%	\$ 706,585	\$ -	\$ -			July	\$ 647,502	\$ 693,198	9.15%	\$ 706,585	\$ -	\$ -	0.00%
August	\$ 595,042	\$ 655,188	8.65%	\$ 659,380	\$ -	\$ -			August	\$ 595,042	\$ 655,188	8.65%	\$ 659,380	\$ -	\$ -	0.00%
September	\$ 524,834	\$ 622,304	8.21%	\$ 604,143	\$ -	\$ -			September	\$ 524,834	\$ 622,304	8.21%	\$ 604,143	\$ -	\$ -	0.00%
Totals	\$ 7,000,000	\$ 7,575,706	100.00%	\$ 7,658,627	\$ 1,258,529	\$ (27,838)	-2.16%		Totals	\$ 7,000,000	\$ 7,575,706	100.00%	\$ 7,658,627	\$ 1,258,529	\$ (27,838)	-2.16%
1/14/2020																
<b>Note</b> - This column represents how much was collected in the respective month as a percentage of total collected for the year.																

**CORPUS CHRISTI BUSINESS & JOB DEVELOPMENT (SEAWALL IMPROVEMENT FUND - 1120 & 1121)  
Cash Flow/Income Statement (Actuals) \*  
December 1, 2018 - November 30, 2019**

	December	January	February	March	April	May	June	July	August	Unaudited September	October	November
Beginning cash/Fund balance	41,236,371.70	41,919,762.55	42,540,103.34	40,894,371.22	41,523,618.75	42,147,359.50	42,881,486.06	43,571,697.27	44,246,468.85	45,014,100.47	46,648,843.42	47,372,608.00
Revenue:												
Sales Taxes ^	616,243.59	547,161.12	780,452.87	556,845.12	551,052.18	658,613.05	614,552.05	600,989.20	693,651.68	656,104.28	650,915.92	607,612.62
Interest on investments	74,299.26	80,331.67	78,776.39	79,554.41	79,840.57	82,665.51	82,811.16	81,434.38	81,131.94	75,126.74	82,221.66	127,089.90
Total revenue	690,542.85	627,492.79	859,229.26	636,399.53	630,892.75	741,278.56	697,363.21	682,423.58	774,783.62	731,231.02	733,137.58	734,702.52
Transfer from CIP	-	-	-	-	-	-	-	-	-	-	-	-
Total resources available	41,926,914.55	42,547,255.34	43,399,332.60	41,530,770.75	42,154,511.50	42,888,638.06	43,578,849.27	44,254,120.85	45,021,252.47	45,745,331.49	47,381,981.00	48,107,310.52
Expenditures:												
Principal	-	-	2,095,000.00	-	-	-	-	-	-	-	-	-
Interest	-	-	402,809.38	-	-	-	-	-	-	350,434.38	-	-
Paying agent fees	-	-	-	-	-	-	-	500.00	-	-	-	-
Administrative Costs	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Gen Fd - Admin Svc Chrg	7,152.00	7,152.00	7,152.00	7,152.00	7,152.00	7,152.00	7,152.00	7,152.00	7,152.00	7,152.00	9,373.00	9,377.00
Capital	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Seawall CIP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Gen Fd - Miradors	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	7,152.00	7,152.00	2,504,961.38	7,152.00	7,152.00	7,152.00	7,152.00	7,652.00	7,152.00	357,586.38	9,373.00	9,377.00
Cash/Fund balance	41,919,762.55	42,540,103.34	40,894,371.22	41,523,618.75	42,147,359.50	42,881,486.06	43,571,697.27	44,246,468.85	45,014,100.47	45,387,745.11	47,372,608.00	48,097,933.52

**Income Statement (Estimates)  
December 1, 2019 - November 30, 2020**

	December	January	February	March	April	May	June	July	August	September	October	November
Beginning Fund balance	48,097,933.52	42,535,792.44	43,210,051.36	43,884,310.28	42,007,134.82	42,681,393.74	43,355,652.66	44,029,911.58	44,704,170.50	45,378,429.42	46,051,688.34	46,429,512.88
Revenue:												
Sales Taxes Received	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92
Interest on investments	46,666.67	46,666.67	46,666.67	46,666.67	46,666.67	46,666.67	46,666.67	46,666.67	46,666.67	46,666.67	46,666.67	46,666.67
Total revenue	684,885.59	684,885.59	684,885.59	684,885.59	684,885.59	684,885.59	684,885.59	684,885.59	684,885.59	684,885.59	684,885.59	684,885.59
Total resources available	48,782,819.11	43,220,678.03	43,894,936.95	44,569,195.87	42,692,020.41	43,366,279.33	44,040,538.25	44,714,797.17	45,389,056.09	46,063,315.01	46,736,573.93	47,114,398.47
Expenditures:												
Principal	-	-	-	2,200,000.00	-	-	-	-	-	-	-	-
Interest	-	-	-	350,434.38	-	-	-	-	-	-	295,434.38	295,434.38
Paying agent fees	-	-	-	1,000.00	-	-	-	-	-	1,000.00	1,000.00	1,000.00
Administrative Costs	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Transfer to Gen Fd - Admin Svc Chrg	9,376.67	9,376.67	9,376.67	9,376.67	9,376.67	9,376.67	9,376.67	9,376.67	9,376.67	9,376.67	9,376.67	9,376.67
Transfer to Seawall CIP	6,236,400.00	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	6,247,026.67	10,626.67	10,626.67	2,562,061.05	10,626.67	10,626.67	10,626.67	10,626.67	10,626.67	11,626.67	307,061.05	307,061.05
Fund balance	42,535,792.44	43,210,051.36	43,884,310.28	42,007,134.82	42,681,393.74	43,355,652.66	44,029,911.58	44,704,170.50	45,378,429.42	46,051,688.34	46,429,512.88	46,807,337.42

3271 - Seawall Sys CIP - encumbrance balance as of November 30, 2019 is \$624,380.50

3272 - Seawall Sys CIP - encumbrance balance as of November 30, 2019 is \$0.00

^ The last date to collect one-eighth of one percent sales tax is April 1, 2026.

\* Statement is on a cash basis through September, 2019.

Beginning in October, 2019, statement is on a modified accrual basis

**CORPUS CHRISTI BUSINESS & JOB DEVELOPMENT (ARENA FUND - 1130 & 1131)**

**Cash Flow/Income Statement (Actuals) \***

**December 1, 2018 - November 30, 2019**

	December	January	February	March	April	May	June	July	August	Unaudited September	October	November
Beginning cash/Fund balance	24,653,174.10	24,599,085.70	24,505,465.76	24,145,236.22	24,060,485.75	23,970,238.83	23,955,338.38	23,928,584.90	23,886,734.01	23,936,623.28	22,251,175.14	22,154,771.44
Revenue:												
Sales Taxes Received ^	616,243.59	547,161.12	780,452.87	556,845.12	551,052.18	658,613.05	614,552.05	600,989.20	693,651.68	656,104.28	650,915.92	607,612.62
Interest on investments	44,552.62	47,280.94	45,379.59	46,971.25	46,262.90	47,013.91	46,256.47	44,721.91	43,799.59	39,949.27	38,205.12	57,540.37
Sale Property/clean energy credits	-	-	-	-	-	-	-	-	-	-	33,127.26	-
Total revenue	660,796.21	594,442.06	825,832.46	603,816.37	597,315.08	705,626.96	660,808.52	645,711.11	737,451.27	696,053.55	722,248.30	665,152.99
Transf from other Fd - VIFFD	-	-	-	-	-	-	-	-	-	-	-	-
Total resources available	25,313,970.31	25,193,527.76	25,331,298.22	24,749,052.59	24,657,800.83	24,675,865.79	24,616,146.90	24,574,296.01	24,624,185.28	24,632,676.83	22,973,423.44	22,819,924.43
Expenditures:												
Principal	-	-	-	-	-	-	-	-	-	2,440,000.00	-	-
Interest	-	-	498,500.00	-	-	-	-	-	-	498,500.00	-	-
Paying agent fees	-	500.00	-	-	-	-	-	-	-	-	-	-
Arena Maint. & Repair	27,322.61	-	-	1,004.84	-	32,965.41	-	-	-	16,571.00	-	-
Transfer/Visitors Fac Fd	680,845.00	680,845.00	680,845.00	680,845.00	680,845.00	680,845.00	680,845.00	680,845.00	680,845.00	680,812.00	810,001.00	809,998.00
Transfer to Gen Fd - Admin Svc Chrg	6,717.00	6,717.00	6,717.00	6,717.00	6,717.00	6,717.00	6,717.00	6,717.00	6,717.00	6,717.00	8,651.00	8,649.00
Administrative Costs	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	714,884.61	688,062.00	1,186,062.00	688,566.84	687,562.00	720,527.41	687,562.00	687,562.00	687,562.00	3,642,600.00	818,652.00	818,647.00
Cash/Fund balance	24,599,085.70	24,505,465.76	24,145,236.22	24,060,485.75	23,970,238.83	23,955,338.38	23,928,584.90	23,886,734.01	23,936,623.28	20,990,076.83	22,154,771.44	22,001,277.43

**Income Statement (Estimates)**

**December 1, 2019 - November 30, 2020**

	December	January	February	March	April	May	June	July	August	September	October	November
Beginning Fund balance	22,001,277.43	21,827,932.26	21,654,587.09	21,481,241.92	20,869,396.75	20,696,051.58	20,522,706.41	20,349,361.24	20,176,016.07	20,002,670.90	16,825,825.73	16,652,480.56
Revenue:												
Sales Taxes Received	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92	638,218.92
Interest on investments	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Total revenue	663,218.92	663,218.92	663,218.92	663,218.92	663,218.92	663,218.92	663,218.92	663,218.92	663,218.92	663,218.92	663,218.92	663,218.92
Total resources available	22,664,496.35	22,491,151.18	22,317,806.01	22,144,460.84	21,532,615.67	21,359,270.50	21,185,925.33	21,012,580.16	20,839,234.99	20,665,889.82	17,489,044.65	17,315,699.48
Expenditures:												
Principal	-	-	-	-	-	-	-	-	-	2,565,000.00	-	-
Interest	-	-	-	437,500.00	-	-	-	-	-	437,500.00	-	-
Paying agent fees	-	-	-	1,000.00	-	-	-	-	-	1,000.00	-	-
Arena Maint & Repairs	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67
Transfer/Visitors Fac Fd	809,998.25	809,998.25	809,998.25	809,998.25	809,998.25	809,998.25	809,998.25	809,998.25	809,998.25	809,998.25	809,998.25	809,998.25
Transfer to Gen Fd - Admin Svc Chrg	8,649.17	8,649.17	8,649.17	8,649.17	8,649.17	8,649.17	8,649.17	8,649.17	8,649.17	8,649.17	8,649.17	8,649.17
Administrative Costs	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Total expenditures	836,564.09	836,564.09	836,564.09	1,275,064.09	836,564.09	836,564.09	836,564.09	836,564.09	836,564.09	3,840,064.09	836,564.09	836,564.09
Fund balance	21,827,932.26	21,654,587.09	21,481,241.92	20,869,396.75	20,696,051.58	20,522,706.41	20,349,361.24	20,176,016.07	20,002,670.90	16,825,825.73	16,652,480.56	16,479,135.39

**3274 - Arena Type A CIP - encumbrance balance as of November 30, 2019 is \$0.00**

^ The last date to collect one-eighth of one percent sales tax is September 1, 2025.

\* Statement is on a cash basis through September, 2019.

Beginning in October, 2019, statement is on a modified accrual basis

**CORPUS CHRISTI BUSINESS & JOB DEVELOPMENT (ECONOMIC DEVELOPMENT FUND - 1140)**

**Cash Flow/Income Statement (Actuals) \***

**December 1, 2018 - November 30, 2019**

	December	January	February	March	April	May	June	July	August	Unaudited September	October	November
Beginning cash/Fund balance	15,832,654.06	15,814,427.53	15,768,517.57	15,725,051.95	15,735,203.71	15,666,718.22	15,634,438.41	15,491,926.67	15,328,769.33	15,254,044.32	15,137,316.83	15,161,086.77
Revenue:												
Sales Taxes ^	-	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	28,461.20	30,235.40	29,132.64	30,519.78	30,184.92	30,727.84	30,196.96	28,954.01	28,107.39	25,458.39	27,483.36	41,724.14
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue	28,461.20	30,235.40	29,132.64	30,519.78	30,184.92	30,727.84	30,196.96	28,954.01	28,107.39	25,458.39	27,483.36	41,724.14
Total resources available	15,861,115.26	15,844,662.93	15,797,650.21	15,755,571.73	15,765,388.63	15,697,446.06	15,664,635.37	15,520,880.68	15,356,876.72	15,279,502.71	15,164,800.19	15,202,810.91
Expenditures:												
Baseball Stadium - 13826	-	-	-	-	36,579.75	-	-	-	-	27,544.59	-	-
Economic Develop (CCREDC)- 14700	-	-	31,250.00	-	-	31,250.00	-	-	31,250.00	31,250.00	-	-
Affordable Housing - 15000	10,000.00	7,167.01	10,000.00	3,832.22	10,000.00	(4,167.70)	60,000.00	1,500.23	(13,000.10)	10,666.88	(2,499.85)	20,000.00
Major Bus Incentive Prj - 15010	-	-	-	-	-	25,900.00	53,000.00	-	25,000.00	-	-	-
Small Business Projects - 15020	29,760.39	63,329.35	23,538.01	11,045.80	44,009.40	4,515.40	51,500.18	185,121.12	53,981.12	63,805.48	(626.45)	-
BJD - Administration - 15030	1,437.34	159.00	-	-	44.81	19.95	461.00	-	111.38	770.72	297.72	181.35
CC - City Reimbursement - 15042	-	-	2,320.25	-	2,546.45	-	2,257.52	-	-	2,658.21	-	-
Transfer to Gen Fd - Admin Svc Chrg	5,490.00	5,490.00	5,490.00	5,490.00	5,490.00	5,490.00	5,490.00	5,490.00	5,490.00	5,490.00	6,542.00	6,542.00
Reserve Appropriation	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	46,687.73	76,145.36	72,598.26	20,368.02	98,670.41	63,007.65	172,708.70	192,111.35	102,832.40	142,185.88	3,713.42	26,723.35
Cash/Fund balance	15,814,427.53	15,768,517.57	15,725,051.95	15,735,203.71	15,666,718.22	15,634,438.41	15,491,926.67	15,328,769.33	15,254,044.32	15,137,316.83	15,161,086.77	15,176,087.56

**Income Statement (Estimates)**

**December 1, 2019 - November 30, 2020**

	December	January	February	March	April	May	June	July	August	September	October	November
Beginning Fund balance	15,176,087.56	14,852,790.21	14,529,492.86	14,206,195.52	13,882,898.18	13,559,600.84	13,236,303.50	12,913,006.16	12,589,708.82	12,266,411.48	11,943,114.14	11,619,816.80
Revenue:												
Sales Taxes Received	-	-	-	-	-	-	-	-	-	-	-	-
Interest on investments	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67
Total revenue	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67
Total resources available	15,192,754.23	14,869,456.88	14,546,159.53	14,222,862.19	13,899,564.85	13,576,267.51	13,252,970.17	12,929,672.83	12,606,375.49	12,283,078.15	11,959,780.81	11,636,483.47
Expenditures:												
Baseball Stadium	5,591.67	5,591.67	5,591.67	5,591.67	5,591.67	5,591.67	5,591.67	5,591.67	5,591.67	5,591.67	5,591.67	5,591.67
Economic Development (CCREDC svc)	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67
Affordable Housing	17,387.50	17,387.50	17,387.50	17,387.50	17,387.50	17,387.50	17,387.50	17,387.50	17,387.50	17,387.50	17,387.50	17,387.50
Major Bus Incentive	196,333.34	196,333.34	196,333.33	196,333.33	196,333.33	196,333.33	196,333.33	196,333.33	196,333.33	196,333.33	196,333.33	196,333.33
Small business Projects	50,291.67	50,291.67	50,291.67	50,291.67	50,291.67	50,291.67	50,291.67	50,291.67	50,291.67	50,291.67	50,291.67	50,291.67
Other	-	-	-	-	-	-	-	-	-	-	-	-
CC - City Reimbursement	132.25	132.25	132.25	132.25	132.25	132.25	132.25	132.25	132.25	132.25	132.25	132.25
BJD - Administration	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00
Transfer to Gen Fd - Admin Svc Chrg	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00	6,542.00
Reserve Appropriation	52,018.92	52,018.92	52,018.92	52,018.92	52,018.92	52,018.92	52,018.92	52,018.92	52,018.92	52,018.92	52,018.92	52,018.92
Total expenditures	339,964.02	339,964.02	339,964.01	339,964.01	339,964.01	339,964.01	339,964.01	339,964.01	339,964.01	339,964.01	339,964.01	339,964.01
Fund balance	14,852,790.21	14,529,492.86	14,206,195.52	13,882,898.18	13,559,600.84	13,236,303.50	12,913,006.16	12,589,708.82	12,266,411.48	11,943,114.14	11,619,816.80	11,296,519.46

^ The last date to collect one-eighth of one percent sales tax is March 31, 2018.

\* Statement is on a cash basis through September, 2019.

Beginning in October, 2019, statement is on a modified accrual basis



**Corpus Christi Business and Job Development Corp  
Contracts & Commitments  
Seawall Improvement  
As of November 30, 2019**

**RECAP OF SEAWALL IMPROVEMENT FUND**

Fund Balance at September 30, 2019	\$	53,229,469.54
Remaining Budgeted Revenue for FY2019-2020		6,761,360.61
Actual Revenue		1,489,090.92
Total available	\$	<u>61,479,921.07</u>
Amount Committed for Seawall and Debt Service for FY2019-2020	\$	2,956,639.00
Amount Committed for CIP Seawall Funds for FY2019-2020		624,380.50
Total committed	\$	<u>3,581,019.50</u>
Paid Seawall and Debt Service	\$	18,750.00
Paid CIP Funds		-
Paid Expenses	\$	<u>18,750.00</u>
Available Balance in the Funds for FY2019-2020	\$	<u><u>57,880,151.57</u></u>

**Corpus Christi Business and Job Development Corp  
Contracts & Commitments  
Arena Funds  
As of November 30, 2019**

**RECAP OF ARENA FUND**

Fund Balance at September 30, 2019		\$ 22,252,629.66
Remaining Budgeted Revenue for FY2019-2020		6,642,416.01
Actual Revenue to-date		<u>1,387,401.29</u>
Total Funds available		\$ <u>30,282,446.96</u>
Amount Committed for Arena and Debt Service for FY2019-2020		\$ 11,843,470.00
Amount Committed for CIP Arena Funds for FY2019-2020		-
Total funds committed		<u>\$ 11,843,470.00</u>
Paid Arena and Debt Service to-date		\$ 1,637,299.00
Paid CIP Funds to-date		-
Paid Expenses to date		<u>\$ 1,637,299.00</u>
Available Balance in the Funds for FY2019-2020		<u><u>\$ 16,801,677.96</u></u>

**Corpus Christi Business and Job Development Corporation  
Affordable Housing Contracts and Commitments  
Since Inception through November 30, 2019**

Project	Since Inception						Monthly Activity				Year-to-Date
	Awarded/ Closed	Contractual Commitment	Inception to Date Reprogrammed	Revised Contract (Amounts Awarded Since Inception)		Ending Cumulative Balance	Beginning Balance	Monthly Expenditures	Reprogrammed during the Month	Ending Balance	YTD Expenditures
				Cumulative Expenditures							
<b>ACTIVE PROJECTS:</b>											
City of CC - Reimbursement	FY 06 - 07	\$ 52,500	\$ 105,382	\$ 157,882	\$ 146,295	\$ 11,587	\$ 11,587	\$ -	\$ -	\$ 11,587	\$ -
Homebuyer Assistance Program	FY 16 - 17	107,500	1,272,500	1,380,000	1,188,850	191,150	211,150	20,000	-	191,150	17,500
Available for Projects	FY 16 - 19	1,392,500	(738,273)	654,227	-	654,227	654,227	-	-	654,227	-
		\$ 1,552,500	\$ 639,609	\$ 2,192,109	\$ 1,335,145	\$ 856,964	876,964	20,000	-	856,964	17,500
<b>CLOSED PROJECTS:</b>											
Habitat for Humanity	FY 16 - 17	\$ -	107,842	\$ 107,842	\$ 107,842	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of CC - Model Block Program	FY 14 - 15	200,000	(42,842)	157,158	157,158	-	-	-	-	-	-
CC Housing Authority La Armada II	FY 14 - 15	-	500,000	500,000	500,000	-	-	-	-	-	-
Habitat for Humanity	FY 13 - 14	310,000	-	310,000	310,000	-	-	-	-	-	-
Vanguard Hall - Homebuyer Assistance	FY 10 - 11	100,000	-	100,000	100,000	-	-	-	-	-	-
CBCIL - Home of Your Own	FY 10 - 11	20,000	-	20,000	20,000	-	-	-	-	-	-
Nueces County Community Action Agency	FY 09 - 10	1,110,000	(147,799)	962,201	962,201	-	-	-	-	-	-
City of CC - HOME Project	FY 09 - 10	245,000	-	245,000	245,000	-	-	-	-	-	-
Extreme Homes	FY 09 - 10	160,067	-	160,067	160,067	-	-	-	-	-	-
Affordable Housing Projects-(Approved by Board & City Council)	FY 09 - 10	500,000	2,043,123	2,543,123	2,543,123	-	-	-	-	-	-
Marketing for Housing Programs	FY 08 - 09	30,000	(30,000)	-	-	-	-	-	-	-	-
Nueces County Community Action Agency-Marketing Campaign	FY 08 - 09	25,000	-	25,000	25,000	-	-	-	-	-	-
Catholic Charities	FY 08 - 09	56,000	-	56,000	56,000	-	-	-	-	-	-
CC Community Development Corporation	FY 07 - 08	121,500	-	121,500	121,500	-	-	-	-	-	-
		\$ 2,877,567	\$ 2,430,324	\$ 5,307,891	\$ 5,307,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 4,430,067	\$ 3,069,933	\$ 7,500,000	\$ 6,643,036	\$ 856,964	\$ 876,964	\$ 20,000	\$ -	\$ 856,964	\$ 17,500

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

**RECAP OF ECONOMIC DEVELOPMENT FUND**

Fund Balance at September 30, 2019	\$ 15,137,317
Remaining Budgeted Revenue for FY 2019-2020	130,793
Actual Revenue to-Date	69,208
Total funds available	\$ 15,337,317
Amount committed for Affordable Housing for FY 2019-2020	856,964
Amount committed for Major Business Incentives for FY 2019-2020	\$ 4,487,587
Amount committed for Small Business Projects for FY 2019-2020	1,689,920
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020	897,855
Total funds committed	\$ 7,932,326
Paid Housing to-Date	\$ 17,500
Paid Major Business Incentives to-Date	-
Paid Small Business to-Date	(626)
Paid Expenses to-Date	13,563
	\$ 30,437
Available Balance in the Fund for FY 2019-2020	\$ 7,374,554

**Homebuyer Assistance Program - Approved  
by Board and City Council) as of  
November 30, 2019**

	\$ 191,150
<b>Committed/Unpaid</b>	
	-
<b>Remaining Balance to include Committed Unpaid and Funded as of 11/30/2019</b>	<u>\$ 191,150</u>

**Corpus Christi Business and Job Development Corporation  
Major Business Incentives Contracts and Commitments  
As of November 30, 2019**

<b>Major Business Incentives - Projects Approved by Board and City Council</b>												
<u>Project</u>	<u>Passed Date</u>	<u>Contractual Commitment</u>	<u>Re-programmed</u>	<u>Revised Contract</u>	<u>Expended This Year</u>	<u>Expended to Date</u>	<u>De-Obligate funds FY19</u>	<u>Balance Unpaid but Committed</u>	<u>FY19-20</u>	<u>FY20-21</u>	<u>FY22-25</u>	
Govind Development, LLC		\$ 908,000	\$ -	\$ 908,000	\$ -	\$ 453,606	\$ 454,050	\$ 344	\$ 344	\$ -	\$ -	
QSROnline.com (16164)		129,500	-	129,500	-	103,600	-	25,900	25,900	-	-	
CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)		265,000	-	265,000	-	184,657	-	80,343	80,343	-	-	
International Consulting Engineers (ICE) (1950)	3/19/2018	125,000	-	125,000	-	25,000	-	100,000	25,000	75,000	-	
Texas A&M - Civil & Industrial Engineering (32931)	6/25/2018	2,000,000	-	2,000,000	-	-	-	2,000,000	2,000,000	-	-	
DMC Foundation (process & instrumentation technology program)	8/21/2018	2,356,000	-	2,356,000	-	-	-	2,356,000	2,356,000	-	-	
The Nueces County Courthouse	10/28/2019	3,000,000	-	3,000,000	-	-	-	3,000,000	-	3,000,000	-	
<b>Totals</b>		<b>\$ 8,783,500</b>	<b>\$ -</b>	<b>\$ 8,783,500</b>	<b>\$ -</b>	<b>\$ 766,863</b>	<b>\$ 454,050</b>	<b>\$ 7,562,587</b>	<b>\$ 4,487,587</b>	<b>\$ 3,075,000</b>	<b>\$ -</b>	
									(A)			

**RECAP OF ECONOMIC DEVELOPMENT FUND**

Fund Balance at September 30, 2019	\$ 15,137,317
Remaining Budgeted Revenue for FY 2019-2020	130,793
Actual Revenue to-Date	69,208
Total funds available	<u>\$ 15,337,317</u>
Amount committed for Affordable Housing for FY 2019-2020	856,964
Amount committed for Major Business Incentives for FY 2019-2020	\$ 4,487,587 (A)
Amount committed for Small Business Projects for FY 2019-2020	1,689,920
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020:	897,855
Total funds committed	<u>\$ 7,932,326</u>
Paid Housing to-Date	\$ 17,500
Paid Major Business Incentives to-Date	-
Paid Small Business to-Date	(626)
Paid Expenses to-Date	13,563
	<u>\$ 30,437</u>
Available Balance in the Fund for FY 2019-2020	<u><u>\$ 7,374,554</u></u>

**Corpus Christi Business and Job Development Corporation  
Small Business Projects Contracts and Commitments  
As of November 30, 2019**

<b>Small Business Projects - Approved by Board and City Council</b>										
<b>Project</b>	<b>Ending Contract - date</b>	<b>FY2019-2020 Contractual Commitment</b>	<b>FY2019-2020 Expended to Date</b>	<b>Remaining FY2019-2020 Commitments</b>	<b>FY 2018-2019 Contractual Commitment</b>	<b>FY2018-2019 Expended to Date</b>	<b>Paid in FY2020</b>	<b>De-Obligated 2020</b>	<b>Remaining FY 2018-2019 Commitments</b>	<b>Balance Unpaid but Committed</b>
LIFTFUND, INC	9/30/2020	150,000		150,000	250,000	135,306			114,694	264,694
SCORE	9/30/2020	54,000		54,000	54,000	51,241	(626)	-	3,386	57,386
Texas A&M Internship	12/1/2020	150,000		150,000	150,000	63,341	-	-	86,659	236,659
Del Mar College Internship	12/1/2020	150,000		150,000	150,000	34,891	-	-	115,109	265,109
Del Mar College - PTAC	12/1/2020	99,500		99,500	99,000	32,991	-	-	66,009	165,509
Del Mar College - S. Bus. Develop. Ctr	12/1/2020	300,000		300,000	300,000	150,000	-	-	150,000	450,000
Del Mar College - Contract Resource Ctr	12/1/2020	133,000		133,000	133,000	15,437	-	-	117,563	250,563
		<b>\$ 1,036,500</b>	<b>\$ -</b>	<b>\$ 1,036,500</b>	<b>\$ 1,136,000</b>	<b>\$ 483,206</b>	<b>\$ (626)</b>	<b>\$ -</b>	<b>\$ 653,420</b>	<b>\$1,689,920</b>
			(A)	(B)			(A)		(B)	

**RECAP OF ECONOMIC DEVELOPMENT FUND**

Fund Balance at September 30, 2019	\$ 15,137,317
Remaining Budgeted Revenue for FY 2019-2020	\$ 130,793
Actual Revenue to-Date	\$ 69,208
Total funds available	<u>\$ 15,337,317</u>
Amount committed for Affordable Housing for FY 2019-2020	856,964
Amount committed for Major Business Incentives for FY 2019-2020	4,487,587
Amount committed for Small Business Projects for FY 2019-2020	1,689,920
Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020	897,855
Total funds committed	<u>\$ 7,932,326</u>
Paid Housing to-Date	\$ 17,500
Paid Major Business Incentives to-Date	-
Paid Small Business to-Date	(626) $\Sigma$ (A)
Paid Expenses to-Date	<u>13,563</u>
	<u>\$ 30,437</u>
Available Balance in the Fund for FY 2019-2020	<u><u>\$ 7,374,554</u></u>

**Total 2020 Expenses**  
 $\Sigma$  (A) \$ (626)

**Type A Fund 1140 Pro-Forma  
FY 2020 - FY 2025  
For the Two Months Ended November 30, 2019**

	Oct 1 - Sept 30 <b>FY2020</b>	Oct 1 - Sept 30 <b>FY 21-25</b>	
Beginning Balance	\$ 15,137,317	\$ 7,374,554	
	<b>Current Year Budget</b>	<b>Actual Revenue Year-to-Date</b>	
Revenue	200,000	69,208	
Remaining Budgeted Revenue		130,793	
Total Revenue, plus Beginning Balance	\$ 15,337,317	\$ 7,374,554	
	<b>Current Year Unpaid Commitments</b>	<b>Current Year Paid Commitments</b>	<b>FY 21-25</b>
<b>Major Business Incentives</b>			
CC Cold Storage, LLC and South Texas Cold Storage, LLC	80,343	-	-
Govind Development, LLC	344	-	-
QSROnline.com	25,900	-	-
Texas A&M - Civil & Industrial Engineering	2,000,000	-	-
DMC Foundation (process & instrumentation technology pro	2,356,000	-	-
International Consulting Engineers (ICE) (1950)	25,000	-	75,000
The Nueces County Courthouse	-	-	3,000,000
Total Major Business Incentives	4,487,587	-	3,075,000
<b>Small Business Projects</b>	1,689,920	(626)	-
<b>Affordable Housing</b>	856,964	17,500	-
Total Incentives, Projects, and Housing	7,034,471	16,874	3,075,000
Commitments to be paid by the end of the fiscal year		7,034,471	
	<b>Current Year Remaining Budget</b>	<b>Actual Expenditures Year-to-Date</b>	
Expenses			
Interest Payments	-	-	-
Principal Payments	-	-	-
Agent Fees	-	-	-
CC Regional Economic Development Corp. services	125,000	-	125,000
Reserve Appropriation	624,227	-	-
Baseball Stadium	67,100	-	-
Administration Costs	81,528	13,563	-
Total	897,855	13,563	125,000
Expenses to be paid by the end of the fiscal year		897,855	
Total Expenses		7,962,763	3,200,000
Ending Balance	\$ 7,374,554	\$ 4,174,554	

**CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION  
 FUND 1140: ECONOMIC DEVELOPMENT FUND  
 DETAIL of November 2019 COMMITMENT EXPENDITURES**

<u>DATE</u>	<u>VENDOR</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
<b>Affordable Housing</b>			
12/2/2019	143151-Texas National Title, Inc	10,000.00	1922 Rockford Dr
12/2/2019	143151-Texas National Title, Inc	10,000.00	4314 Mistletoe Dr
		<u>20,000.00</u>	
<b>Fund 1140 Total Professional Expenses</b>		<u><u>20,000.00</u></u>	