

# CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION



Corpus Christi Business and Job Development Corporation Meeting  
December 9, 2019



## Seawall Fund Financial Position As of October 31, 2019

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|--|--------------|
|  |              |
| Beginning Fund Balance (10/01/2019)      | \$45,246,165 |
| Net change for the period                | 2,126,443    |
| Ending Fund Balance (10/31/2019)         | \$47,372,608 |
|  |              |
| Balance in Seawall CIP Fund (10/31/2019) | \$702,519    |
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## Arena Fund Financial Position As of October 31, 2019

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|-------------------------------------|--------------|
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| Beginning Fund Balance (10/01/2019) | \$19,137,734 |
| Net change for the period           | 3,017,037    |
| Ending Fund Balance (10/31/2019)    | \$22,154,771 |
|                                     |              |
|                                     |              |



## Economic Development Fund Financial Position As of October 31, 2019

|   |              |
|---|--------------|
|   |              |
| Beginning Fund Balance <small>(10/01/2019)</small>  | \$15,144,837 |
| Net change for the period   | 23,770       |
| Ending Fund Balance <small>(10/31/2019)</small>   | \$15,168,607 |
|   |              |
| Amount Committed for Affordable Housing<br><small>Of the amount allocated to Affordable Housing, \$654,227 is available for projects.</small> | \$876,964    |
| Amount Committed for Major Business Incentives  | \$7,562,587  |
| Amount Committed for Small Business Projects  | \$1,697,441  |
| Uncommitted Fund Balance  | \$5,031,615  |
|   |              |

**SALES TAX REPORT PER MONTHLY BUDGET**

| SALES TAX REPORT PER MONTHLY BUDGET  |              |              |         |              |            |             |            |             |           |              |              |         |              |            |             |            |
|--|--------------|--------------|---------|--------------|------------|-------------|------------|-------------|-----------|--------------|--------------|---------|--------------|------------|-------------|------------|
| Arena Tax  |              |              |         |              |            |             |            | Seawall Tax |           |              |              |         |              |            |             |            |
|  | FY18-19      |              | See     | FY 19-20     |            |             | % of       |             |           | FY18-19      |              | See     | FY 19-20     |            | % of        |            |
|  | Budget       | Actuals      | Note    | Budget       | Actuals    | Variance    | Variance - |             |           | Budget       | Actuals      | Note    | Budget       | Actuals    | Variance    | Variance - |
|  |              |              |         |              |            |             | Budget to  |             |           |              |              |         |              |            |             | Budget to  |
|  |              |              |         |              |            |             | Date       |             |           |              |              |         |              |            |             | Date       |
| October  | \$ 640,286   | \$ 678,331   | 8.96%   | \$ 694,617   | \$ 651,659 | \$ (42,958) | -6.18%     |             | October   | \$ 640,286   | \$ 678,331   | 8.96%   | \$ 694,617   | \$ 651,659 | \$ (42,958) | -6.18%     |
| November   | \$ 555,819   | \$ 615,614   | 8.13%   | \$ 591,750   | \$ -       | \$ -        |            |             | November  | \$ 555,819   | \$ 615,614   | 8.13%   | \$ 591,750   | \$ -       | \$ -        | 0.00%      |
| December   | \$ 530,028   | \$ 547,584   | 7.23%   | \$ 586,153   | \$ -       | \$ -        |            |             | December  | \$ 530,028   | \$ 547,584   | 7.23%   | \$ 586,153   | \$ -       | \$ -        | 0.00%      |
| January  | \$ 740,489   | \$ 780,934   | 10.31%  | \$ 773,339   | \$ -       | \$ -        |            |             | January   | \$ 740,489   | \$ 780,934   | 10.31%  | \$ 773,339   | \$ -       | \$ -        | 0.00%      |
| February   | \$ 505,789   | \$ 555,928   | 7.34%   | \$ 552,388   | \$ -       | \$ -        |            |             | February  | \$ 505,789   | \$ 555,928   | 7.34%   | \$ 552,388   | \$ -       | \$ -        | 0.00%      |
| March  | \$ 528,692   | \$ 551,427   | 7.28%   | \$ 575,579   | \$ -       | \$ -        |            |             | March     | \$ 528,692   | \$ 551,427   | 7.28%   | \$ 575,579   | \$ -       | \$ -        | 0.00%      |
| April  | \$ 661,745   | \$ 659,043   | 8.70%   | \$ 729,529   | \$ -       | \$ -        |            |             | April     | \$ 661,745   | \$ 659,043   | 8.70%   | \$ 729,529   | \$ -       | \$ -        | 0.00%      |
| May  | \$ 533,925   | \$ 614,806   | 8.12%   | \$ 591,237   | \$ -       | \$ -        |            |             | May       | \$ 533,925   | \$ 614,806   | 8.12%   | \$ 591,237   | \$ -       | \$ -        | 0.00%      |
| June   | \$ 535,849   | \$ 601,349   | 7.94%   | \$ 593,927   | \$ -       | \$ -        |            |             | June      | \$ 535,849   | \$ 601,349   | 7.94%   | \$ 593,927   | \$ -       | \$ -        | 0.00%      |
| July   | \$ 647,502   | \$ 693,198   | 9.15%   | \$ 706,585   | \$ -       | \$ -        |            |             | July      | \$ 647,502   | \$ 693,198   | 9.15%   | \$ 706,585   | \$ -       | \$ -        | 0.00%      |
| August   | \$ 595,042   | \$ 655,188   | 8.65%   | \$ 659,380   | \$ -       | \$ -        |            |             | August    | \$ 595,042   | \$ 655,188   | 8.65%   | \$ 659,380   | \$ -       | \$ -        | 0.00%      |
| September  | \$ 524,834   | \$ 621,439   | 8.20%   | \$ 604,143   | \$ -       | \$ -        |            |             | September | \$ 524,834   | \$ 621,439   | 8.20%   | \$ 604,143   | \$ -       | \$ -        | 0.00%      |
| Totals   | \$ 7,000,000 | \$ 7,574,841 | 100.00% | \$ 7,658,627 | \$ 651,659 | \$ (42,958) | -0.56%     |             | Totals    | \$ 7,000,000 | \$ 7,574,841 | 100.00% | \$ 7,658,627 | \$ 651,659 | \$ (42,958) | -0.56%     |
| 11/20/2019   |              |              |         |              |            |             |            |             |           |              |              |         |              |            |             |            |
| <b>Note - This column represents how much was collected in the respective month as a percentage of total collected for the year.</b> |              |              |         |              |            |             |            |             |           |              |              |         |              |            |             |            |

**CORPUS CHRISTI BUSINESS & JOB DEVELOPMENT (SEAWALL IMPROVEMENT FUND - 1120)**  
**CASH FLOW STATEMENT (ACTUALS)**  
**November 1, 2018 - October 31, 2019**

|                                     | November      | December      | January       | February      | March         | April         | May           | June          | July          | August        | Unaudited<br>September | October       |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|---------------|
| Beginning cash balance              | 40,498,842.91 | 41,236,371.70 | 41,919,762.55 | 42,540,103.34 | 40,894,371.22 | 41,523,618.75 | 42,147,359.50 | 42,881,486.06 | 43,571,697.27 | 44,246,468.85 | 45,014,100.47          | 45,387,745.11 |
| Revenue:                            |               |               |               |               |               |               |               |               |               |               |                        |               |
| Sales Taxes Received ^              | 678,416.43    | 616,243.59    | 547,161.12    | 780,452.87    | 556,845.12    | 551,052.18    | 658,613.05    | 614,552.05    | 600,989.20    | 693,651.68    | 656,104.28             | 620,695.55    |
| Interest on investments             | 66,264.36     | 74,299.26     | 80,331.67     | 78,776.39     | 79,554.41     | 79,840.57     | 82,665.51     | 82,811.16     | 81,434.38     | 81,131.94     | 75,126.74              | 82,221.66     |
| Total revenue                       | 744,680.79    | 690,542.85    | 627,492.79    | 859,229.26    | 636,399.53    | 630,892.75    | 741,278.56    | 697,363.21    | 682,423.58    | 774,783.62    | 731,231.02             | 702,917.21    |
| Transfer from CIP                   | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Total cash available                | 41,243,523.70 | 41,926,914.55 | 42,547,255.34 | 43,399,332.60 | 41,530,770.75 | 42,154,511.50 | 42,888,638.06 | 43,578,849.27 | 44,254,120.85 | 45,021,252.47 | 45,745,331.49          | 46,090,662.32 |
| Expenditures:                       |               |               |               |               |               |               |               |               |               |               |                        |               |
| Principal                           | -             | -             | -             | 2,095,000.00  | -             | -             | -             | -             | -             | -             | -                      | -             |
| Interest                            | -             | -             | -             | 402,809.38    | -             | -             | -             | -             | -             | -             | 350,434.38             | -             |
| Paying agent fees                   | -             | -             | -             | -             | -             | -             | -             | -             | 500.00        | -             | -                      | -             |
| Administrative Costs                | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Transfer to Gen Fd - Admin Svc Chrg | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00               | 9,373.00      |
| Capital                             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Transfer to Seawall CIP             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Transfer to Gen Fd - Miradors       | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Total expenditures                  | 7,152.00      | 7,152.00      | 7,152.00      | 2,504,961.38  | 7,152.00      | 7,152.00      | 7,152.00      | 7,152.00      | 7,652.00      | 7,152.00      | 357,586.38             | 9,373.00      |
| Cash balance                        | 41,236,371.70 | 41,919,762.55 | 42,540,103.34 | 40,894,371.22 | 41,523,618.75 | 42,147,359.50 | 42,881,486.06 | 43,571,697.27 | 44,246,468.85 | 45,014,100.47 | 45,387,745.11          | 46,081,289.32 |

**CASH FLOW STATEMENT (ESTIMATES)**  
**November 1, 2019 - October 31, 2020**

|                                     | November      | December      | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Beginning cash balance              | 46,081,289.32 | 46,755,548.24 | 41,193,407.16 | 41,867,666.08 | 42,541,925.00 | 40,664,749.54 | 41,339,008.46 | 42,013,267.38 | 42,687,526.30 | 43,361,785.22 | 44,036,044.14 | 44,709,303.06 |
| Revenue:                            |               |               |               |               |               |               |               |               |               |               |               |               |
| Sales Taxes Received                | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    |
| Interest on investments             | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     | 46,666.67     |
| Total revenue                       | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    | 684,885.59    |
| Total cash available                | 46,766,174.91 | 47,440,433.83 | 41,878,292.75 | 42,552,551.67 | 43,226,810.59 | 41,349,635.13 | 42,023,894.05 | 42,698,152.97 | 43,372,411.89 | 44,046,670.81 | 44,720,929.73 | 45,394,188.65 |
| Expenditures:                       |               |               |               |               |               |               |               |               |               |               |               |               |
| Principal                           | -             | -             | -             | -             | 2,200,000.00  | -             | -             | -             | -             | -             | -             | -             |
| Interest                            | -             | -             | -             | -             | 350,434.38    | -             | -             | -             | -             | -             | -             | 295,434.38    |
| Paying agent fees                   | -             | -             | -             | -             | 1,000.00      | -             | -             | -             | -             | -             | 1,000.00      | 1,000.00      |
| Administrative Costs                | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      |
| Transfer to Gen Fd - Admin Svc Chrg | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      | 9,376.67      |
| Transfer to Seawall CIP             | -             | 6,236,400.00  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Total expenditures                  | 10,626.67     | 6,247,026.67  | 10,626.67     | 10,626.67     | 2,562,061.05  | 10,626.67     | 10,626.67     | 10,626.67     | 10,626.67     | 10,626.67     | 11,626.67     | 307,061.05    |
| Cash balance                        | 46,755,548.24 | 41,193,407.16 | 41,867,666.08 | 42,541,925.00 | 40,664,749.54 | 41,339,008.46 | 42,013,267.38 | 42,687,526.30 | 43,361,785.22 | 44,036,044.14 | 44,709,303.06 | 45,087,127.60 |

**3271 - Seawall Sys CIP - encumbrance balance as of October 31, 2019 is \$702,519.42**  
**3272 - Seawall Sys CIP - encumbrance balance as of October 31, 2019 is \$0.00**

^ The last date to collect one-eighth of one percent sales tax is April 1, 2026.

**CORPUS CHRISTI BUSINESS & JOB DEVELOPMENT (ARENA FUND - 1130)**

**CASH FLOW STATEMENT (ACTUALS)**

**November 1, 2018 - October 31, 2019**

|                                     | November      | December      | January       | February      | March         | April         | May           | June          | July          | August        | Unaudited<br>September | October       |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|---------------|
| Beginning cash balance              | 24,621,909.54 | 24,653,174.10 | 24,599,085.70 | 24,505,465.76 | 24,145,236.22 | 24,060,485.75 | 23,970,238.83 | 23,955,338.38 | 23,928,584.90 | 23,886,734.01 | 23,936,623.28          | 20,990,076.83 |
| Revenue:                            |               |               |               |               |               |               |               |               |               |               |                        |               |
| Sales Taxes Received ^              | 678,416.43    | 616,243.59    | 547,161.12    | 780,452.87    | 556,845.12    | 551,052.18    | 658,613.05    | 614,552.05    | 600,989.20    | 693,651.68    | 656,104.28             | 620,695.55    |
| Interest on investments             | 40,410.13     | 44,552.62     | 47,280.94     | 45,379.59     | 46,971.25     | 46,262.90     | 47,013.91     | 46,256.47     | 44,721.91     | 43,799.59     | 39,949.27              | 38,205.12     |
| Sale Property/clean energy credits  | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | 33,127.26     |
| Total revenue                       | 718,826.56    | 660,796.21    | 594,442.06    | 825,832.46    | 603,816.37    | 597,315.08    | 705,626.96    | 660,808.52    | 645,711.11    | 737,451.27    | 696,053.55             | 692,027.93    |
| Transf from other Fd - VIFFD        | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Total cash available                | 25,340,736.10 | 25,313,970.31 | 25,193,527.76 | 25,331,298.22 | 24,749,052.59 | 24,657,800.83 | 24,675,865.79 | 24,616,146.90 | 24,574,296.01 | 24,624,185.28 | 24,632,676.83          | 21,682,104.76 |
| Expenditures:                       |               |               |               |               |               |               |               |               |               |               |                        |               |
| Principal                           | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | 2,440,000.00           | -             |
| Interest                            | -             | -             | -             | 498,500.00    | -             | -             | -             | -             | -             | -             | 498,500.00             | -             |
| Paying agent fees                   | -             | -             | 500.00        | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Arena Maint. & Repair               | -             | 27,322.61     | -             | -             | 1,004.84      | -             | 32,965.41     | -             | -             | -             | -                      | 16,571.00     |
| Transfer/Visitors Fac Fd            | 680,845.00    | 680,845.00    | 680,845.00    | 680,845.00    | 680,845.00    | 680,845.00    | 680,845.00    | 680,845.00    | 680,845.00    | 680,845.00    | 680,812.00             | 810,001.00    |
| Transfer to Gen Fd - Admin Svc Chrg | 6,717.00      | 6,717.00      | 6,717.00      | 6,717.00      | 6,717.00      | 6,717.00      | 6,717.00      | 6,717.00      | 6,717.00      | 6,717.00      | 6,717.00               | 8,651.00      |
| Administrative Costs                | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Total expenditures                  | 687,562.00    | 714,884.61    | 688,062.00    | 1,186,062.00  | 688,566.84    | 687,562.00    | 720,527.41    | 687,562.00    | 687,562.00    | 687,562.00    | 3,642,600.00           | 818,652.00    |
| Cash balance                        | 24,653,174.10 | 24,599,085.70 | 24,505,465.76 | 24,145,236.22 | 24,060,485.75 | 23,970,238.83 | 23,955,338.38 | 23,928,584.90 | 23,886,734.01 | 23,936,623.28 | 20,990,076.83          | 20,863,452.76 |

**CORPUS CHRISTI BUSINESS & JOB DEVELOPMENT (ARENA FUND)**

**CASH FLOW STATEMENT (ESTIMATES)**

**November 1, 2019 - October 31, 2020**

|                                     | November      | December      | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Beginning cash balance              | 20,863,452.76 | 20,690,107.59 | 20,516,762.42 | 20,343,417.25 | 20,170,072.08 | 19,558,226.91 | 19,384,881.74 | 19,211,536.57 | 19,038,191.40 | 18,864,846.23 | 18,691,501.06 | 15,514,655.89 |
| Revenue:                            |               |               |               |               |               |               |               |               |               |               |               |               |
| Sales Taxes Received                | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    | 638,218.92    |
| Interest on investments             | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     | 25,000.00     |
| Total revenue                       | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    | 663,218.92    |
| Total cash available                | 21,526,671.68 | 21,353,326.51 | 21,179,981.34 | 21,006,636.17 | 20,833,291.00 | 20,221,445.83 | 20,048,100.66 | 19,874,755.49 | 19,701,410.32 | 19,528,065.15 | 19,354,719.98 | 16,177,874.81 |
| Expenditures:                       |               |               |               |               |               |               |               |               |               |               |               |               |
| Principal                           | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | 2,565,000.00  | -             |
| Interest                            | -             | -             | -             | -             | 437,500.00    | -             | -             | -             | -             | -             | 437,500.00    | -             |
| Paying agent fees                   | -             | -             | -             | -             | 1,000.00      | -             | -             | -             | -             | -             | 1,000.00      | -             |
| Arena Maint & Repairs               | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     |
| Transfer/Visitors Fac Fd            | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    | 809,998.25    |
| Transfer to Gen Fd - Admin Svc Chrg | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      | 8,649.17      |
| Administrative Costs                | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      |
| Total expenditures                  | 836,564.09    | 836,564.09    | 836,564.09    | 836,564.09    | 1,275,064.09  | 836,564.09    | 836,564.09    | 836,564.09    | 836,564.09    | 836,564.09    | 3,840,064.09  | 836,564.09    |
| Cash balance                        | 20,690,107.59 | 20,516,762.42 | 20,343,417.25 | 20,170,072.08 | 19,558,226.91 | 19,384,881.74 | 19,211,536.57 | 19,038,191.40 | 18,864,846.23 | 18,691,501.06 | 15,514,655.89 | 15,341,310.72 |

**3274 - Arena Type A CIP - encumbrance balance as of October 31, 2019 is \$0.00**

^ The last date to collect one-eighth of one percent sales tax is September 1, 2025.

**CORPUS CHRISTI BUSINESS & JOB DEVELOPMENT (ECONOMIC DEVELOPMENT FUND - 1140)**

**CASH FLOW STATEMENT (ACTUALS)**

**November 1, 2018 - October 31, 2019**

|                                     | November      | December      | January       | February      | March         | April         | May           | June          | July          | August        | Unaudited<br>September | October       |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------------|---------------|
| Beginning cash balance              | 15,831,024.33 | 15,832,654.06 | 15,814,427.53 | 15,768,517.57 | 15,725,051.95 | 15,735,203.71 | 15,666,718.22 | 15,634,438.41 | 15,491,926.67 | 15,328,769.33 | 15,254,044.32          | 15,144,837.25 |
| Revenue:                            |               |               |               |               |               |               |               |               |               |               |                        |               |
| Sales Taxes Received ^              | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Interest on investments             | 25,850.93     | 28,461.20     | 30,235.40     | 29,132.64     | 30,519.78     | 30,184.92     | 30,727.84     | 30,196.96     | 28,954.01     | 28,107.39     | 25,458.39              | 27,483.36     |
| Miscellaneous Revenue               | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Total revenue                       | 25,850.93     | 28,461.20     | 30,235.40     | 29,132.64     | 30,519.78     | 30,184.92     | 30,727.84     | 30,196.96     | 28,954.01     | 28,107.39     | 25,458.39              | 27,483.36     |
| Total cash available                | 15,856,875.26 | 15,861,115.26 | 15,844,662.93 | 15,797,650.21 | 15,755,571.73 | 15,765,388.63 | 15,697,446.06 | 15,664,635.37 | 15,520,880.68 | 15,356,876.72 | 15,279,502.71          | 15,172,320.61 |
| Expenditures:                       |               |               |               |               |               |               |               |               |               |               |                        |               |
| Baseball Stadium - 13826            | -             | -             | -             | -             | -             | 36,579.75     | -             | -             | -             | -             | 27,544.59              | -             |
| Economic Develop (CCREDC)- 14700    | -             | -             | -             | 31,250.00     | -             | -             | 31,250.00     | -             | -             | 31,250.00     | 31,250.00              | -             |
| Affordable Housing - 15000          | 10,000.00     | 10,000.00     | 7,167.01      | 10,000.00     | 3,832.22      | 10,000.00     | (4,167.70)    | 60,000.00     | 1,500.23      | (13,000.10)   | 10,666.88              | (2,499.85)    |
| Major Bus Incentive Prj - 15010     | -             | -             | -             | -             | -             | -             | 25,900.00     | 53,000.00     | -             | 25,000.00     | -                      | -             |
| Small Business Projects - 15020     | 8,408.12      | 29,760.39     | 63,329.35     | 23,538.01     | 11,045.80     | 44,009.40     | 4,515.40      | 51,500.18     | 185,121.12    | 53,981.12     | 56,285.06              | (626.45)      |
| BJD - Administration - 15030        | 323.08        | 1,437.34      | 159.00        | -             | -             | 44.81         | 19.95         | 461.00        | -             | 111.38        | 770.72                 | 297.72        |
| CC - City Reimbursement - 15042     | -             | -             | -             | 2,320.25      | -             | 2,546.45      | -             | 2,257.52      | -             | -             | 2,658.21               | -             |
| Transfer to Gen Fd - Admin Svc Chrg | 5,490.00      | 5,490.00      | 5,490.00      | 5,490.00      | 5,490.00      | 5,490.00      | 5,490.00      | 5,490.00      | 5,490.00      | 5,490.00      | 5,490.00               | 6,542.00      |
| Reserve Appropriation               | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -                      | -             |
| Total expenditures                  | 24,221.20     | 46,687.73     | 76,145.36     | 72,598.26     | 20,368.02     | 98,670.41     | 63,007.65     | 172,708.70    | 192,111.35    | 102,832.40    | 134,665.46             | 3,713.42      |
| Cash balance                        | 15,832,654.06 | 15,814,427.53 | 15,768,517.57 | 15,725,051.95 | 15,735,203.71 | 15,666,718.22 | 15,634,438.41 | 15,491,926.67 | 15,328,769.33 | 15,254,044.32 | 15,144,837.25          | 15,168,607.19 |

**CORPUS CHRISTI BUSINESS & JOB DEVELOPMENT (ECONOMIC DEVELOPMENT FUND)**

**CASH FLOW STATEMENT (ESTIMATES)**

**November 1, 2019 - October 31, 2020**

|                                     | November      | December      | January       | February      | March         | April         | May           | June          | July          | August        | September     | October       |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Beginning cash balance              | 15,168,607.19 | 14,845,309.84 | 14,522,012.49 | 14,198,715.14 | 13,875,417.80 | 13,552,120.46 | 13,228,823.12 | 12,905,525.78 | 12,582,228.44 | 12,258,931.10 | 11,935,633.76 | 11,612,336.42 |
| Revenue:                            |               |               |               |               |               |               |               |               |               |               |               |               |
| Sales Taxes Received                | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| Interest on investments             | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     |
| Total revenue                       | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     | 16,666.67     |
| Total cash available                | 15,185,273.86 | 14,861,976.51 | 14,538,679.16 | 14,215,381.81 | 13,892,084.47 | 13,568,787.13 | 13,245,489.79 | 12,922,192.45 | 12,598,895.11 | 12,275,597.77 | 11,952,300.43 | 11,629,003.09 |
| Expenditures:                       |               |               |               |               |               |               |               |               |               |               |               |               |
| Baseball Stadium                    | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      | 5,591.67      |
| Economic Development (CCREDC svc)   | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     | 10,416.67     |
| Affordable Housing                  | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     | 17,387.50     |
| Major Bus Incentive                 | 196,333.34    | 196,333.34    | 196,333.34    | 196,333.33    | 196,333.33    | 196,333.33    | 196,333.33    | 196,333.33    | 196,333.33    | 196,333.33    | 196,333.33    | 196,333.33    |
| Small business Projects             | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     | 50,291.67     |
| Other                               | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             | -             |
| CC - City Reimbursement             | 132.25        | 132.25        | 132.25        | 132.25        | 132.25        | 132.25        | 132.25        | 132.25        | 132.25        | 132.25        | 132.25        | 132.25        |
| BJD - Administration                | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      | 1,250.00      |
| Transfer to Gen Fd - Admin Svc Chrg | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      | 6,542.00      |
| Reserve Appropriation               | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     | 52,018.92     |
| Total expenditures                  | 339,964.02    | 339,964.02    | 339,964.02    | 339,964.01    | 339,964.01    | 339,964.01    | 339,964.01    | 339,964.01    | 339,964.01    | 339,964.01    | 339,964.01    | 339,964.01    |
| Cash balance                        | 14,845,309.84 | 14,522,012.49 | 14,198,715.14 | 13,875,417.80 | 13,552,120.46 | 13,228,823.12 | 12,905,525.78 | 12,582,228.44 | 12,258,931.10 | 11,935,633.76 | 11,612,336.42 | 11,289,039.08 |

^ The last date to collect one-eighth of one percent sales tax is March 31, 2018.



**Corpus Christi Business and Job Development Corp  
Contracts & Commitments  
Seawall Improvement - Fund 1120  
As of October 31, 2019**

**RECAP OF SEAWALL IMPROVEMENT FUND**

|   |    |                             |
|---|----|-----------------------------|
| Fund Balance at September 30, 2019                            | \$ | 53,277,009.04               |
| Remaining Budgeted Revenue for FY2019-2020                    |    | 7,496,063.13                |
| Actual Revenue to-Date  |    | 745,173.03                  |
| Total Funds available   | \$ | <u>61,518,245.20</u>        |
|   |    |                             |
| Amount Committed for Seawall and Debt Service for FY2019-2020 | \$ | 2,966,016.00                |
| Amount Committed for CIP Seawall Funds for FY2019-2020        |    | 702,519.42                  |
| Total funds committed   | \$ | <u>3,668,535.42</u>         |
|   |    |                             |
| Paid Seawall and Debt Service to-Date                         | \$ | 9,373.00                    |
| Paid CIP Funds to-Date  |    | -                           |
| Paid Expenses to Date   | \$ | <u>9,373.00</u>             |
|   |    |                             |
| Available Balance in the Funds for FY2019-2020                | \$ | <u><u>57,840,336.78</u></u> |

**Corpus Christi Business and Job Development Corp  
Contracts & Commitments  
Arena - Fund 1130  
As of October 31, 2019**

**RECAP OF ARENA FUND**

|   |  |                                |
|---|--|--------------------------------|
| Fund Balance at September 30, 2019                          |  | \$ 22,252,629.66               |
| Remaining Budgeted Revenue for FY2019-2020                  |  | 7,307,569.00                   |
| Actual Revenue to-Date                                      |  | <u>722,248.30</u>              |
| Total Funds available                                       |  | \$ 30,282,446.96               |
|   |  |                                |
| Amount Committed for Arena and Debt Service for FY2019-2020 |  | \$ 12,808,177.64               |
| Amount Committed for CIP Arena Funds for FY2019-2020        |  | <u>-</u>                       |
| Total funds committed                                       |  | \$ 12,808,177.64               |
|   |  |                                |
| Paid Arena and Debt Service to-Date                         |  | \$ 818,652.00                  |
| Paid CIP Funds to-Date                                      |  | <u>-</u>                       |
| Paid Expenses to Date                                       |  | \$ 818,652.00                  |
|   |  |                                |
| Available Balance in the Funds for FY2019-2020              |  | <u><u>\$ 16,655,617.32</u></u> |

**Corpus Christi Business and Job Development Corporation  
Affordable Housing Contracts and Commitments  
Since Inception through October 31, 2019**

| Project  | Since Inception    |                           |                                      |   |                            |                                 | Monthly Activity     |                         |                                  |                   | Year-to-Date        |
|--|--------------------|---------------------------|--------------------------------------|---|----------------------------|---------------------------------|----------------------|-------------------------|----------------------------------|-------------------|---------------------|
|  | Awarded/<br>Closed | Contractual<br>Commitment | Inception to<br>Date<br>Reprogrammed | Revised Contract<br>(Amounts<br>Awarded<br>Since Inception) | Cumulative<br>Expenditures | Ending<br>Cumulative<br>Balance | Beginning<br>Balance | Monthly<br>Expenditures | Reprogrammed<br>during the Month | Ending<br>Balance | YTD<br>Expenditures |
| <b>ACTIVE PROJECTS:</b>  |                    |                           |                                      |   |                            |                                 |                      |                         |                                  |                   |                     |
| City of CC - Reimbursement                                     | FY 06 - 07         | \$ 52,500                 | \$ 105,382                           | \$ 157,882  | \$ 146,295                 | \$ 11,587                       | \$ 11,587            | \$ -                    | \$ -                             | \$ 11,587         | \$ -                |
| Homebuyer Assistance Program                                   | FY 16 - 17         | 107,500                   | 1,272,500                            | 1,380,000   | 1,059,685                  | 320,315                         | 208,650              | 10,000                  | 12,500                           | 211,150           | (2,500)             |
| Available for Projects   | FY 16 - 19         | 1,392,500                 | (738,273)                            | 654,227   | -                          | 654,227                         | 654,227              | -                       | -                                | 654,227           | -                   |
|  |                    | \$ 1,552,500              | \$ 639,609                           | \$ 2,192,109  | \$ 1,205,980               | \$ 986,129                      | 874,464              | 10,000                  | 12,500                           | 876,964           | (2,500)             |
| <b>CLOSED PROJECTS:</b>  |                    |                           |                                      |   |                            |                                 |                      |                         |                                  |                   |                     |
| Habitat for Humanity   | FY 16 - 17         | \$ -                      | 107,842                              | \$ 107,842  | \$ 107,842                 | \$ -                            | \$ -                 | \$ -                    | \$ -                             | \$ -              | \$ -                |
| City of CC - Model Block Program                               | FY 14 - 15         | 200,000                   | (42,842)                             | 157,158   | 157,158                    | -                               | -                    | -                       | -                                | -                 | -                   |
| CC Housing Authority La Armada II                              | FY 14 - 15         | -                         | 500,000                              | 500,000   | 500,000                    | -                               | -                    | -                       | -                                | -                 | -                   |
| Habitat for Humanity   | FY 13 - 14         | 310,000                   | -                                    | 310,000   | 310,000                    | -                               | -                    | -                       | -                                | -                 | -                   |
| Vanguard Hall - Homebuyer Assistance                           | FY 10 - 11         | 100,000                   | -                                    | 100,000   | 100,000                    | -                               | -                    | -                       | -                                | -                 | -                   |
| CBCIL - Home of Your Own                                       | FY 10 - 11         | 20,000                    | -                                    | 20,000  | 20,000                     | -                               | -                    | -                       | -                                | -                 | -                   |
| Nueces County Community Action Agency                          | FY 09 - 10         | 1,110,000                 | (147,799)                            | 962,201   | 962,201                    | -                               | -                    | -                       | -                                | -                 | -                   |
| City of CC - HOME Project                                      | FY 09 - 10         | 245,000                   | -                                    | 245,000   | 245,000                    | -                               | -                    | -                       | -                                | -                 | -                   |
| Extreme Homes  | FY 09 - 10         | 160,067                   | -                                    | 160,067   | 160,067                    | -                               | -                    | -                       | -                                | -                 | -                   |
| Affordable Housing Projects-(Approved by Board & City Council) | FY 09 - 10         | 500,000                   | 2,043,123                            | 2,543,123   | 2,543,123                  | -                               | -                    | -                       | -                                | -                 | -                   |
| Marketing for Housing Programs                                 | FY 08 - 09         | 30,000                    | (30,000)                             | -   | -                          | -                               | -                    | -                       | -                                | -                 | -                   |
| Nueces County Community Action Agency-Marketing Campaign       | FY 08 - 09         | 25,000                    | -                                    | 25,000  | 25,000                     | -                               | -                    | -                       | -                                | -                 | -                   |
| Catholic Charities   | FY 08 - 09         | 56,000                    | -                                    | 56,000  | 56,000                     | -                               | -                    | -                       | -                                | -                 | -                   |
| CC Community Development Corporation                           | FY 07 - 08         | 121,500                   | -                                    | 121,500   | 121,500                    | -                               | -                    | -                       | -                                | -                 | -                   |
|  |                    | \$ 2,877,567              | \$ 2,430,324                         | \$ 5,307,891  | \$ 5,307,891               | \$ -                            | \$ -                 | \$ -                    | \$ -                             | \$ -              | \$ -                |
|  |                    | \$ 4,430,067              | \$ 3,069,933                         | \$ 7,500,000  | \$ 6,513,871               | \$ 986,129                      | \$ 874,464           | \$ 10,000               | \$ 12,500                        | \$ 876,964        | \$ (2,500)          |

(City of CC Reimbursement) will need to be appropriated if the Board wants to use it.

**RECAP OF ECONOMIC DEVELOPMENT FUND**

|  |               |
|--|---------------|
| Fund Balance at September 30, 2019                                   | \$ 15,144,837 |
| Remaining Budgeted Revenue for FY 2019-2020                          | 172,517       |
| Actual Revenue to-Date   | 27,483        |
| Total funds available  | \$ 15,344,837 |
| Amount committed for Affordable Housing for FY 2019-2020             | 876,964       |
| Amount committed for Major Business Incentives for FY 2019-2020      | \$ 2,551,529  |
| Amount committed for Small Business Projects for FY 2019-2020        | 1,697,441     |
| Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020 | 904,578       |
| Total funds committed  | \$ 6,030,512  |
| Paid Housing to-Date   | \$ (2,500)    |
| Paid Major Business Incentives to-Date                               | -             |
| Paid Small Business to-Date  | (626)         |
| Paid Expenses to-Date  | 6,840         |
|  | \$ 3,713      |
| Available Balance in the Fund for FY 2019-2020                       | \$ 9,310,612  |

**Homebuyer Assistance Program - Approved  
by Board and City Council) as of  
October 31, 2019**

|  |                   |
|--|-------------------|
|  | \$ 211,150        |
| <b>Committed/Unpaid</b>  |                   |
|  | -                 |
| <b>Remaining Balance to include<br/>Committed Unpaid and Funded<br/>as of 10/31/2019</b> | <u>\$ 211,150</u> |

**Corpus Christi Business and Job Development Corporation  
Major Business Incentives Contracts and Commitments  
As of October 31, 2019**

| <b>Major Business Incentives - Projects Approved by Board and City Council</b> |                    |                               |                      |                         |                           |                         |                               |                                     |                    |                    |                |  |
|--|--------------------|-------------------------------|----------------------|-------------------------|---------------------------|-------------------------|-------------------------------|-------------------------------------|--------------------|--------------------|----------------|--|
| <u>Project</u>   | <u>Passed Date</u> | <u>Contractual Commitment</u> | <u>Re-programmed</u> | <u>Revised Contract</u> | <u>Expended This Year</u> | <u>Expended to Date</u> | <u>De-Obligate funds FY19</u> | <u>Balance Unpaid but Committed</u> | <u>FY19-20</u>     | <u>FY20-21</u>     | <u>FY22-25</u> |  |
| Govind Development, LLC  |                    | \$ 908,000                    | \$ -                 | \$ 908,000              | \$ -                      | \$ 453,606              | \$ 454,050                    | \$ 344                              | \$ 344             | \$ -               | \$ -           |  |
| QSROnline.com (16164)  |                    | 129,500                       | -                    | 129,500                 | -                         | 103,600                 | -                             | 25,900                              | 25,900             | -                  | -              |  |
| CC Cold Storage, LLC and South Texas Cold Storage, LLC (5258)                  |                    | 265,000                       | -                    | 265,000                 | -                         | 184,657                 | -                             | 80,343                              | 80,343             | -                  | -              |  |
| International Consulting Engineers (ICE) (1950)                                | 3/19/2018          | 125,000                       | -                    | 125,000                 | -                         | 25,000                  | -                             | 100,000                             | 25,000             | 75,000             | -              |  |
| Texas A&M - Civil & Industrial Engineering (32931)                             | 6/25/2018          | 2,000,000                     | -                    | 2,000,000               | -                         | -                       | -                             | 2,000,000                           | 2,000,000          | -                  | -              |  |
| DMC Foundation (process & instrumentation technology program)                  | 8/21/2018          | 2,356,000                     | -                    | 2,356,000               | -                         | -                       | -                             | 2,356,000                           | 419,942            | 1,936,058          | -              |  |
| The Nueces County Courthouse   | 10/28/2019         | 3,000,000                     | -                    | 3,000,000               | -                         | -                       | -                             | 3,000,000                           | -                  | 3,000,000          | -              |  |
| <b>Totals</b>  |                    | <b>\$ 8,783,500</b>           | <b>\$ -</b>          | <b>\$ 8,783,500</b>     | <b>\$ -</b>               | <b>\$ 766,863</b>       | <b>\$ 454,050</b>             | <b>\$ 7,562,587</b>                 | <b>\$2,551,529</b> | <b>\$5,011,058</b> | <b>\$ -</b>    |  |
|  |                    |                               |                      |                         |                           |                         |                               |                                     | (A)                |                    |                |  |

**RECAP OF ECONOMIC DEVELOPMENT FUND**

|  |                  |
|--|------------------|
| Fund Balance at September 30, 2019                                   | \$ 15,144,837    |
| Remaining Budgeted Revenue for FY 2019-2020                          | 172,517          |
| Actual Revenue to-Date   | 27,483           |
| Total funds available  | \$ 15,344,837    |
| Amount committed for Affordable Housing for FY 2019-2020             | 876,964          |
| Amount committed for Major Business Incentives for FY 2019-2020      | \$ 2,551,529 (A) |
| Amount committed for Small Business Projects for FY 2019-2020        | 1,697,441        |
| Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020 | 904,578          |
| Total funds committed  | \$ 6,030,512     |
| Paid Housing to-Date   | \$ (2,500)       |
| Paid Major Business Incentives to-Date                               | -                |
| Paid Small Business to-Date  | (626)            |
| Paid Expenses to-Date  | 6,840            |
|  | \$ 3,713         |
| Available Balance in the Fund for FY 2019-2020                       | \$ 9,310,612     |

**Corpus Christi Business and Job Development Corporation  
Small Business Projects Contracts and Commitments  
As of October 31, 2019**

| <b>Small Business Projects - Approved by Board and City Council</b> |                    |   |                                     |  |  |                                     |                       |                          |   |                                     |
|---|--------------------|---|-------------------------------------|--|--|-------------------------------------|-----------------------|--------------------------|---|-------------------------------------|
| <b>Project</b>  | <b>Passed Date</b> | <b>FY2019-2020 Contractual Commitment</b> | <b>FY2019-2020 Expended to Date</b> | <b>Remaining FY2019-2020 Commitments</b> | <b>FY 2018-2019 Contractual Commitment</b> | <b>FY2018-2019 Expended to Date</b> | <b>Paid in FY2020</b> | <b>De-Obligated 2020</b> | <b>Remaining FY 2018-2019 Commitments</b> | <b>Balance Unpaid but Committed</b> |
| LIFTFUND, INC   | 9/30/2020          | 150,000                                   |                                     | 150,000                                  | 250,000                                    | 135,306                             |                       |                          | 114,694                                   | 264,694                             |
| SCORE   | 9/30/2020          | 54,000                                    |                                     | 54,000                                   | 54,000                                     | 43,720                              | (626)                 | -                        | 10,906                                    | 64,906                              |
| Texas A&M Internship  | 12/1/2020          | 150,000                                   |                                     | 150,000                                  | 150,000                                    | 63,341                              | -                     | -                        | 86,659                                    | 236,659                             |
| Del Mar College Internship  | 12/1/2020          | 150,000                                   |                                     | 150,000                                  | 150,000                                    | 34,891                              | -                     | -                        | 115,109                                   | 265,109                             |
| Del Mar College - PTAC  | 12/1/2020          | 99,500                                    |                                     | 99,500                                   | 99,000                                     | 32,991                              | -                     | -                        | 66,009                                    | 165,509                             |
| Del Mar College - S. Bus. Develop. Ctr                              | 12/1/2020          | 300,000                                   |                                     | 300,000                                  | 300,000                                    | 150,000                             | -                     | -                        | 150,000                                   | 450,000                             |
| Del Mar College - Contract Resource Ctr                             | 12/1/2020          | 133,000                                   |                                     | 133,000                                  | 133,000                                    | 15,437                              | -                     | -                        | 117,563                                   | 250,563                             |
|   |                    | <b>\$ 1,036,500</b>                       | <b>\$ -</b>                         | <b>\$ 1,036,500</b>                      | <b>\$ 1,136,000</b>                        | <b>\$ 475,686</b>                   | <b>\$ (626)</b>       | <b>\$ -</b>              | <b>\$ 660,941</b>                         | <b>\$1,697,441</b>                  |
|   |                    |   | (A)                                 | (B)                                      |  |                                     | (A)                   |                          | (B)                                       |                                     |

**RECAP OF ECONOMIC DEVELOPMENT FUND**

|  |                    |
|--|--------------------|
| Fund Balance at September 30, 2019                                   | \$ 15,144,837      |
| Remaining Budgeted Revenue for FY 2019-2020                          | \$ 172,517         |
| Actual Revenue to-Date   | \$ 27,483          |
| Total funds available  | \$ 15,344,837      |
| Amount committed for Affordable Housing for FY 2019-2020             | 876,964            |
| Amount committed for Major Business Incentives for FY 2019-2020      | 2,551,529          |
| Amount committed for Small Business Projects for FY 2019-2020        | 1,697,441          |
| Budgeted Debt Service Payments & Other Misc Expenses for FY2019-2020 | 904,578            |
| Total funds committed  | \$ 6,030,512       |
| Paid Housing to-Date   | \$ (2,500)         |
| Paid Major Business Incentives to-Date                               | -                  |
| Paid Small Business to-Date  | (626) $\Sigma$ (A) |
| Paid Expenses to-Date  | 6,840              |
|  | \$ 3,713           |
| Available Balance in the Fund for FY 2019-2020                       | \$ 9,310,612       |

**Total 2020 Expenses**  
 $\Sigma$  (A) \$ (626)

**Type A Fund 1140 Pro-Forma  
FY 2020 - FY 2025  
For the TOne Months Ended October 31, 2019**

|   |  | Oct 1 - Sept 30<br><b>FY2020</b>            | Oct 1 - Sept 30<br><b>FY 21-25</b> |
|---|--|---|------------------------------------|
| Beginning Balance   | \$   | 15,144,837                                  | \$ 9,934,839                       |
|   | <b>Current Year<br/>Budget</b>             | <b>Actual Revenue<br/>Year-to-Date</b>      |                                    |
| Revenue   | 200,000                                    | 27,483                                      | -                                  |
| Remaining Budgeted Revenue                                |  | 172,517                                     |                                    |
| <b>Total Revenue, plus Beginning Balance</b>              | <b>\$</b>                                  | <b>15,344,837</b>                           | <b>\$ 9,934,839</b>                |
| <b>Major Business Incentives</b>                          | <b>Current Year<br/>Unpaid Commitments</b> | <b>Current Year<br/>Paid Commitments</b>    | <b>FY 21-25</b>                    |
| CC Cold Storage, LLC and South Texas Cold Storage, LLC    | 80,343                                     | -   | -                                  |
| Govind Development, LLC                                   | 344  | -   | -                                  |
| QSROnline.com   | 25,900                                     | -   | -                                  |
| Texas A&M - Civil & Industrial Engineering                | 2,000,000                                  | -   | -                                  |
| DMC Foundation (process & instrumentation technology pro) | 419,942                                    | -   | 1,936,058                          |
| International Consulting Engineers (ICE) (1950)           | 25,000                                     | -   | 75,000                             |
| The Nueces County Courthouse                              | -  | -   | 3,000,000                          |
| <b>Total Major Business Incentives</b>                    | <b>2,551,529</b>                           | <b>-</b>                                    | <b>5,011,058</b>                   |
| <b>Small Business Projects</b>                            | 1,697,441                                  | (626)                                       | -                                  |
| <b>Affordable Housing</b>                                 | 876,964                                    | (2,500)                                     | -                                  |
| <b>Total Incentives, Projects, and Housing</b>            | <b>5,125,934</b>                           | <b>(3,126)</b>                              | <b>5,011,058</b>                   |
| Commitments to be paid by the end of the fiscal year      |  | <u>5,125,934</u>                            |                                    |
| <b>Expenses</b>   | <b>Current Year<br/>Remaining Budget</b>   | <b>Actual Expenditures<br/>Year-to-Date</b> |                                    |
| Interest Payments   | -  | -   | -                                  |
| Principal Payments  | -  | -   | -                                  |
| Agent Fees  | -  | -   | -                                  |
| CC Regional Economic Development Corp. services           | 125,000                                    | -   | 125,000                            |
| Baseball Stadium  | 67,100                                     | -   | -                                  |
| Administration Costs                                      | 88,251                                     | 6,840                                       | -                                  |
| <b>Total</b>  | <b>280,351</b>                             | <b>6,840</b>                                | <b>125,000</b>                     |
| Expenses to be paid by the end of the fiscal year         |  | <u>280,351</u>                              |                                    |
| <b>Total Expenses</b>                                     |  | <b>5,409,998</b>                            | <b>5,136,058</b>                   |
| <b>Ending Balance</b>                                     | <b>\$</b>                                  | <b>9,934,839</b>                            | <b>\$ 4,798,781</b>                |

**CORPUS CHRISTI BUSINESS AND JOB DEVELOPMENT CORPORATION  
 FUND 1140: ECONOMIC DEVELOPMENT FUND  
 DETAIL of October 2019 COMMITMENT EXPENDITURES**

| <u>DATE</u>               | <u>VENDOR</u>                                | <u>AMOUNT</u>            | <u>DESCRIPTION</u>               |
|---------------------------|--|--------------------------|----------------------------------|
| <b>Affordable Housing</b> |  |                          |                                  |
| 10/21/2019                | 123178Nueces Title Company                   | 10,000.00                | 4825 Waltham Dr/                 |
|                           |  | <u>10,000.00</u>         |                                  |
| 10/24/2019                | HCD/PAYOFFS                                  | (12,499.85)              |                                  |
|                           |  | <u>(12,499.85)</u>       |                                  |
|                           | Housing Subtotal                             | <u>(2,499.85)</u>        |                                  |
|                           |  |                          | <i>Program Exp Reimbursement</i> |
| 10/30/2019                | SCORE  | (626.45)                 | Refund for SCORE                 |
|                           |  | <u>(626.45)</u>          |                                  |
|                           | Total Small Business                         | <u>(626.45)</u>          |                                  |
|                           | <b>Fund 1140 Total Professional Expenses</b> | <u><u>(3,126.30)</u></u> |                                  |