

REINVESTMENT ZONE #3
BALANCE SHEET
September 30, 2019

ASSETS	
Cash, cash equivalents and investments	\$ 5,004,222
Total assets	<u>5,004,222</u>
LIABILITIES	
Liabilities	-
Accrued liabilities	71,955
FUND BALANCE	
Restricted	
Downtown development	<u>4,932,267</u>
Total liabilities and fund balance	<u>\$ 5,004,222</u>

REINVESTMENT ZONE #3
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Twelve Months Ended September 30, 2019

Revenues	
Taxes and business fees	\$ 1,391,555
Earnings on investments	115,677
Total revenues	<u>1,507,232</u>
 Expenditures	
Current	
Downtown development	<u>687,991</u>
Excess of revenues over expenditures	819,241
 Other financing sources (uses)	
Transfers out	<u>(55,102)</u>
Net change in fund balance	764,139
Fund balance at beginning of year	<u>4,168,128</u>
	<u><u>\$ 4,932,267</u></u>

**REINVESTMENT ZONE # 3 (TIF FUND - 1112)
CASH FLOW STATEMENT (ACTUALS)
October 1, 2018 - September 30, 2019**

	October	November	December	January	February	March	April	May	June	July	August	Unaudited September
Beginning cash balance	4,168,128.05	4,285,032.51	4,270,082.73	4,523,168.63	5,046,496.20	5,364,430.08	5,347,362.42	5,372,867.09	5,276,820.50	5,246,984.17	5,205,697.48	5,085,278.82
Revenue:												
Property Taxes Received	107,871.37	48,981.63	300,923.11	561,751.73	336,326.70	2,074.58	19,814.90	19,875.37	(11,477.18)	3,785.16	1,579.38	48.15
Interest on investments	13,623.09	7,060.39	7,693.79	8,667.84	9,345.18	10,435.76	10,281.77	10,538.04	10,191.85	9,806.48	9,545.36	8,487.12
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue	121,494.46	56,042.02	308,616.90	570,419.57	345,671.88	12,510.34	30,096.67	30,413.41	1,285.33	13,591.64	11,124.74	8,535.27
Total cash available	4,289,622.51	4,341,074.53	4,578,699.63	5,093,588.20	5,392,168.08	5,376,940.42	5,377,459.09	5,403,280.50	5,275,535.17	5,260,575.81	5,216,822.22	5,093,814.09
Expenditures:												
TIRZ#3 Project Plan - 10275	-	-	-	-	-	-	-	-	-	-	-	18,964.00
Chaparral St. Grant Program -10276	-	-	8,439.00	-	-	-	-	-	20,390.00	-	22,640.02	50,000.00
New Tenant Commercial Finish Out -10277	-	-	-	-	-	-	-	-	-	-	61,700.00	-
Downtown Living Initiative - 10278	-	-	-	-	-	-	-	-	-	-	-	-
Project Specific Development -10279	-	-	-	-	-	-	-	-	-	-	-	-
Site Management & Development - 10280	-	21,250.00	21,250.00	42,500.00	11,573.00	12,493.00	-	17,184.00	(79,583.33)	21,250.00	21,250.00	42,500.00
Downtown Vacant Build Rehabilitation Pilot Program - 10:	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Vacant Build Ordinance Code Enforce -10282	-	-	-	-	-	-	-	-	-	-	-	-
Parking Study & Development - 10283	-	-	-	-	-	-	-	-	-	-	-	-
Off-Street Parking Improvement Program - 10284	-	-	-	-	-	-	-	-	-	-	-	-
Traffic Pattern Analysis & Streetscapes - 10285	-	-	-	-	-	-	-	-	-	-	-	-
Streetscape Safety & Right of Way Improv Prog-10286	-	3,899.80	-	-	-	-	-	-	3,569.00	7,786.33	-	2,991.15
Other TIRZ Programs & Initiatives -10287	-	41,250.00	21,250.00	-	11,573.00	12,493.00	-	104,684.00	79,583.33	21,250.00	21,250.00	42,500.00
Management & Professional Services - 10288	-	-	-	-	-	-	-	-	-	-	111.38	-
Transfer to General Fund - 60010	4,590.00	4,592.00	4,592.00	4,592.00	4,592.00	4,592.00	4,592.00	4,592.00	4,592.00	4,592.00	4,592.00	4,592.00
Total expenditures	4,590.00	70,991.80	55,531.00	47,092.00	27,738.00	29,578.00	4,592.00	126,460.00	28,551.00	54,878.33	131,543.40	161,547.15
Cash balance	4,285,032.51	4,270,082.73	4,523,168.63	5,046,496.20	5,364,430.08	5,347,362.42	5,372,867.09	5,276,820.50	5,246,984.17	5,205,697.48	5,085,278.82	4,932,266.94

**REINVESTMENT ZONE # 3 (TIF FUND - 1112)
CASH FLOW STATEMENT (ESTIMATES)
October 1, 2019 - September 30, 2020**

	October	November	December	January	February	March	April	May	June	July	August	September
Beginning cash balance	4,932,266.94	4,909,424.70	4,886,582.45	4,863,740.21	4,840,897.97	4,818,055.72	4,795,213.48	4,772,371.24	4,749,528.99	4,726,686.75	4,703,844.51	4,681,002.26
Revenue:												
Property Taxes Received	127,872.92	127,872.92	127,872.92	127,872.92	127,872.92	127,872.92	127,872.92	127,872.92	127,872.92	127,872.92	127,872.92	127,872.92
Interest on investments	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00	6,250.00
Total revenue	134,122.92	134,122.92	134,122.92	134,122.92	134,122.92	134,122.92	134,122.92	134,122.92	134,122.92	134,122.92	134,122.92	134,122.92
Total cash available	5,066,389.86	5,043,547.62	5,020,705.37	4,997,863.13	4,975,020.89	4,952,178.64	4,929,336.40	4,906,494.16	4,883,651.91	4,860,809.67	4,837,967.43	4,815,125.18
Expenditures:												
Chaparral St. Grant Program -10276	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67
New Tenant Commercial Finish Out -10277	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33
Downtown Living Initiative - 10278	7,708.33	7,708.33	7,708.33	7,708.33	7,708.33	7,708.33	7,708.33	7,708.33	7,708.33	7,708.33	7,708.33	7,708.33
Project Specific Development -10279	-	-	-	-	-	-	-	-	-	-	-	-
Site Management & Development - 10280	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Vacant Build Rehabilitation Pilot Program - 10281	-	-	-	-	-	-	-	-	-	-	-	-
Downtown Vacant Build Ordinance Code Enforce -10282	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67	4,166.67
Parking Study & Development - 10283	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33
Off-Street Parking Improvement Program - 10284	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33
Traffic Pattern Analysis & Streetscapes - 10285	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33
Streetscape Safety & Right of Way Improv Prog -10286	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67
Other TIRZ Programs & Initiatives -10287	42,500.00	42,500.00	42,500.00	42,500.00	42,500.00	42,500.00	42,500.00	42,500.00	42,500.00	42,500.00	42,500.00	42,500.00
Management & Professional Services - 10288	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33	333.33
Transfer to Genaral Fd - 60010	10,590.17	10,590.17	10,590.17	10,590.17	10,590.17	10,590.17	10,590.17	10,590.17	10,590.17	10,590.17	10,590.17	10,590.17
Total expenditures	156,965.16	156,965.16	156,965.16	156,965.16	156,965.16	156,965.16	156,965.16	156,965.16	156,965.16	156,965.16	156,965.16	156,965.16
Cash balance	4,909,424.70	4,886,582.45	4,863,740.21	4,840,897.97	4,818,055.72	4,795,213.48	4,772,371.24	4,749,528.99	4,726,686.75	4,703,844.51	4,681,002.26	4,658,160.02

