

**North Padre Island Development Corporation**  
**Balance Sheet**  
**September 30, 2019**

ASSETS

Cash, cash equivalents and investments	\$ 14,812,240
Accrued Interest	<u>174</u>
Total assets	<u><u>14,812,414</u></u>

LIABILITIES AND FUND BALANCES

Due to other governmental agencies	156
North Padre Island Development	<u>14,812,258</u>
Total fund balance	<u><u>14,812,414</u></u>
 Total liabilities and fund balances	 <u><u>\$ 14,812,414</u></u>

**North Padre Island Development Corporation**  
**Income Statement**  
**For the Twelve Months Ended September 30, 2019**

Revenues	
Taxes and business fees	\$ 4,023,481
Earnings on investments	348,468
Sale of scrap/city property	31,803
Total revenues	4,403,752
Expenditures	
Community Development	46,361
Debt service	
Principal	1,240,000
Interest	261,000
Paying agent fees	5,694
Total expenditures	1,553,055
Excess (deficiency) of revenues over (under) expenditures	2,850,697
Other financing sources (uses)	
Transfer out	(13,929)
Total other financing sources (uses)	(13,929)
Excess of revenues and other financing sources over expenditures and other uses	2,836,768
Fund balance at beginning of year	11,975,490
Fund balance as of September 30, 2019	\$ 14,812,258
Balance in Capital Improvement Fund (Fund 3278)	\$ 810,923