PUBLIC HEARING CITY OF CORPUS CHRISTI 2023-2024 PROPOSED OPERATING BUDGET.

Public Notice is hereby given that the City Council of the City of Corpus Christi will hold a public hearing on the FY2023-2024 Proposed City Operating Budget on August 29,2023, during the Council meeting beginning at 11:30 a.m. in the City Council Chambers, 1201 Leopard Street, Corpus Christi, Texas.

This budget will raise more total property taxes than last year's budget by \$9,264,679 (General Fund \$5,160,393, Debt Service Fund \$3,529,811, Residential Street Reconstruction Fund \$574,475), or 6.1 %, and of that amount an estimated \$3,086,603 is tax revenue to be raised from new property added to the tax roll this year.

A copy of the FY 2023-2024 Proposed City Operating Budget is available for review in the office of the City Secretary, on the City's website (<u>www.cctexas.com</u>), and at any City public library.