

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.646264 per \$100 valuation has been proposed by the governing body of City of Corpus Christi.

PROPOSED TAX RATE	\$0.646264 per \$100
NO-NEW-REVENUE TAX RATE	\$0.616436 per \$100
VOTER-APPROVAL TAX RATE	\$0.652503 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Corpus Christi from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Corpus Christi may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Corpus Christi is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 31, 2021 AT 11:30 AM AT Council Chambers in City Hall located at 1201 Leopard ST, Corpus Christi, Texas 78401.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Corpus Christi is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Governing Body of City of Corpus Christi at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Paulette M. Guajardo	Roland Barrera
	Gil Hernandez	Michael Hunter
	Billy Lerma	John Martinez
	Ben Molina	Mike Pusley
	Greg Smith	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Corpus Christi last year to the taxes proposed to be imposed on the average residence homestead by City of Corpus Christi this year.

	2020	2021	Change
--	------	------	--------

Total tax rate (per \$100 of value)	\$0.646264	\$0.646264	increase of \$0.000000, or 0.00%
Average homestead taxable value	\$159,104	\$168,380	increase of \$9,276, or 5.83%
Tax on average homestead	\$1,028.23	\$1,088.18	increase of \$59.95, or 5.83%
Total tax levy on all properties	\$126,578,804	\$134,061,854	increase of \$7,483,050, or 5.91%

For assistance with tax calculations, please contact the tax assessor for City of Corpus Christi at 361-826-3227 or heatherh3@cctexas.com, or visit cctexas.com for more information.