

Notice About 2023 Tax Rates

Property tax rates in City of Corpus Christi.

This notice concerns the 2023 property tax rates for City of Corpus Christi. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.553858/\$100
This year's voter-approval tax rate	\$0.599774/\$100

To see the full calculations, please visit cctexas.com for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Service Fund	21,203,704

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2012 Public Property	685,000	7,432	0	692,432
Contractual Obligations				
2014 Public Property	820,000	51,850	0	871,850
Financial Oblig				
2015 Taxable CO's - Landfill	455,000	261,559	0	716,559
2015 General Impv-GG Actvs	4,130,000	2,814,150	0	6,944,150
2015 Gen Impv Refdg-GG Actvs	6,780,000	1,886,750	0	8,666,750
2016 CO's (Facilities)	90,000	52,663	0	142,663
2016A Tax & Limited Pledge CO-Streets	720,000	465,200	0	1,185,200
2016 Gen Imprv Refdg-GG Actvs	435,000	93,225	0	528,225
2016A Gen Improv Refdg	770,000	52,285	0	822,285
2017 CO Tax and Ltd Pldg- Landfill	260,000	29,136	0	289,136
2018A Comb Tax & Limited Pldg Revenue CO	610,000	611,650	0	1,221,650
2018B Comb Tax & Limited Pldg Revenue CO, Taxable	305,000	263,050	0	568,050
2018 General Impr - Streets	690,000	736,500	0	1,426,500
2019A Gen Imp Ref - Parks	855,000	117,460	0	972,460
2019B Gen Imp Ref Tax- Airport	400,000	71,808	0	471,808
2020A Gen Imp	2,865,000	3,168,125	0	6,033,125
2020B GO Rfd - Streets	1,325,000	1,181,625	0	2,506,625
2020C.1 GI Rfd Taxable- Airport	0	48,143	0	48,143
2020C.2 GI Rfd Taxable- Landfil	0	115,030	0	115,030
2020C.3 GI Rfd Taxable- Landfil	0	167,825	0	167,825
2020C.4 GI Rfd Taxable- Landfil	0	145,829	0	145,829

2020C.5 GI Rdf Taxable	0	799,705	0	799,705
2021A Comb Tax & Limited Pledge Revenue CO	295,000	295,775	0	590,775
2021B Comb Tax & Limited Pledge Revenue CO - Landfill	390,000	165,567	0	555,567
2021C.1 Gen Imp Rfdg, Taxable	7,090,000	144,622	0	7,234,622
2021C.2 Gen Imp Rfdg, Taxable	4,360,000	100,035	0	4,460,035
2021D.1 Gen Imp Rfd - Airport	935,000	356,125	0	1,291,125
2021E Gen Imp Rfd Airport AMT	240,000	48,900	0	288,900
2022A Comb Tax & Lt Plg Rev CO	320,000	478,000	0	798,000
2022B Tax Lt Rev CO Taxabl Ldf	310,000	414,933	0	724,933
2022C Gen Imp	985,000	1,482,825	0	2,467,825
2023A Comb Tax & Ltd Pldg Revenue CO	140,000	312,257	0	452,257
2023B Comb Tax & Ltd Pldg Revenue CO - Landfill	140,000	464,274	0	604,274
2023B Comb Tax & Ltd Pldg Revenue CO - Golf	20,000	74,256	0	94,256
2023 Gen Imp	780,000	1,779,204	0	2,559,204
2023 Ltd Tax Notes	385,000	179,146	0	564,146
Total required for FY 2024 debt service				\$58,021,919
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$1,233,528
- Excess collections last year				\$0
=Total to be paid from taxes in FY 2024				\$56,788,391
+Amount added in anticipation that the unit will collect only 97.69% of its taxes in FY 2024				\$1,342,831
= Total debt levy				\$58,131,222

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Alma I. Casas, Interim Director of Finance on 08/09/2023 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.