

## Notice About 2021 Tax Rates

Property Tax Rates in City of Corpus Christi

This notice concerns the 2021 property tax rates for City of Corpus Christi. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.616436/\$100  
**This year's voter-approval tax rate:** \$0.652503/\$100

To see the full calculations, please visit [cctexas.com](http://cctexas.com) for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
Debt Service Fund	14,436,337

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2010 Certificates of Obligation - Convtn	155,000	65,089	0	220,089
2012 Public Property Contractual Obligations	660,000	36,565	0	696,565
2012 Comb Tax & Surplus Airport CO's (AMT)	225,000	72,988	0	297,988
2012A General Improvement (Airport)	915,000	25,672	0	940,672
AMT 2012B General Improvement (Airport) Non-	55,000	307,594	0	362,594
AMT 2012C General Obligation	2,145,000	166,125	0	2,311,125
2012D General Obligation	6,470,000	813,197	0	7,283,197
2013 General Obligation	3,755,000	943,625	0	4,698,625
2014 Public Property Financial Oblig	775,000	90,707	0	865,707
2015 GO Refdg 2007A & 2009	6,150,000	2,532,750	0	8,682,750
2015 GO's (Funding Bond 2014)	3,735,000	3,207,025	0	6,942,025
2015 Taxable CO's - Landfill	430,000	287,633	0	717,633
2016 CO's (Facilities)	90,000	56,263	0	146,263
2016A Refdg General Improvement-Streets	420,000	114,550	0	534,550
2016A Gen Improv Refdg - TMPC	745,000	80,718	0	825,718
2016A Gen Improv Refdg - TMPC	670,000	510,500	0	1,180,500
2017 CO Tax and Ltd Pldg- Landfill	245,000	44,539	0	289,539
2018 General Improvement Bonds	620,000	802,250	0	1,422,250
2018A Comb Tax & Limited Pldg Revenue CO	550,000	669,650	0	1,219,650
2018B Comb Tax & Limited	285,000	282,786	0	567,786

Pldg Revenue CO, Taxable				
2019A General Obligation -	820,000	150,842	0	970,842
Parks				
2019B Comb Tax & Surplus	385,000	91,840	0	476,840
Airport GO's				
2020A General Obligation	2,590,000	3,440,750	0	6,030,750
Improvement Bonds				
2020B GO Rfd - Streets	2,300,000	1,272,250	0	3,572,250
2020C General Obligation	700,000	1,278,933	0	1,978,933
Refunding Bonds, Taxable				
2021A Comb Tax & Limited	0	399,550	0	399,550
Pledge Revenue CO				
2021B Comb Tax & Limited	0	735,400	0	735,400
Pledge Revenue CO -				
Landfill				

Total required for 2021 debt service	\$54,369,791
- Amount (if any) paid from funds listed in unencumbered funds	\$1,362,456
- Amount (if any) paid from other resources	\$5,232,178
- Excess collections last year	\$3,406,826
= Total to be paid from taxes in 2021	\$44,368,331
+ Amount added in anticipation that the unit will collect only 97.46% of its taxes in 2021	\$1,156,326
= Total debt levy	\$45,524,657

---

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Heather Hurlbert, Director of Finance and Business Analysis on August 13, 2021.