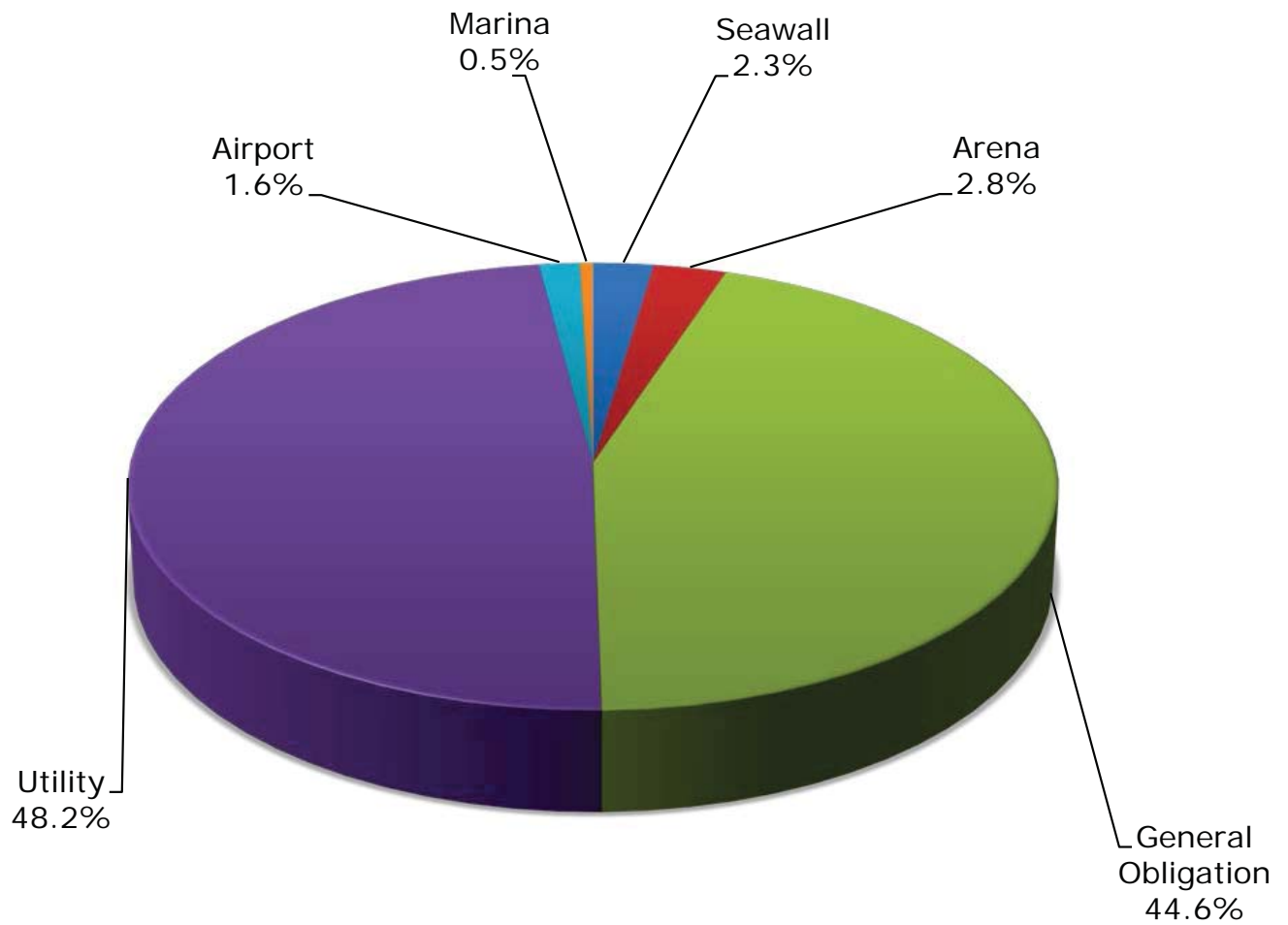


DEBT SERVICE FUNDS



DEBT SERVICE FUNDS EXPENDITURES



Debt Service Funds Summary

Revenue Category	Actual 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated 2019 - 2020	Adopted Budget 2020 - 2021
Property Taxes	\$ 42,351,369	\$ 45,211,456	\$ 45,211,456	\$ 43,294,000	\$ 45,339,348
Interest and Investments	1,458,077	547,299	547,299	771,421	303,083
Miscellaneous Revenue	10,081,030	1,202,207	1,202,207	34,784	-
Interfund Charges	79,157,251	75,842,786	75,842,786	75,453,855	73,134,113
Revenue Total:	\$ 133,047,727	\$ 122,803,748	\$ 122,803,748	\$ 119,554,059	\$ 118,776,544

Summary of Expenditures by Fund

Seawall Improvement Debt Fund (1121)	\$ 2,848,744	\$ 2,847,869	\$ 2,847,869	\$ 2,847,869	\$ 2,845,128
Arena Facility Debt Fund (1131)	3,437,500	3,442,000	3,442,000	3,442,000	3,443,760
General Obligation Debt Fund (2010)	59,749,072	50,366,399	50,366,399	47,964,910	54,868,820
Water System Debt Fund (4400)	23,917,761	23,423,708	23,423,708	24,546,678	21,663,210
Wastewater System Debt Fund (4410)	21,699,983	20,021,011	20,021,011	20,180,014	19,301,337
Gas System Debt Fund (4420)	1,405,650	1,354,700	1,354,700	1,271,129	1,303,864
Storm Water System Fund (4430)	15,601,075	14,524,023	14,524,023	14,140,178	17,001,626
Airport 2012A Debt Fund (4640)	938,756	943,919	943,919	943,919	942,744
Airport 2012B Debt Fund (4641)	361,898	365,388	365,388	365,388	369,072
Airport Debt Fund (4642)	397,183	397,000	397,000	397,000	398,601
Airport Commercial Facility Debt Fund (4643)	549,662	480,025	480,025	466,189	221,805
Marina Debt Fund (4701)	607,740	607,825	607,825	607,825	609,401
Expenditure Total:	\$ 131,515,024	\$ 118,773,867	\$ 118,773,867	\$ 117,173,098	\$ 122,969,369

SCHEDULE OF DEBT ROLLFORWARD

FY2020 Debt payment and balances

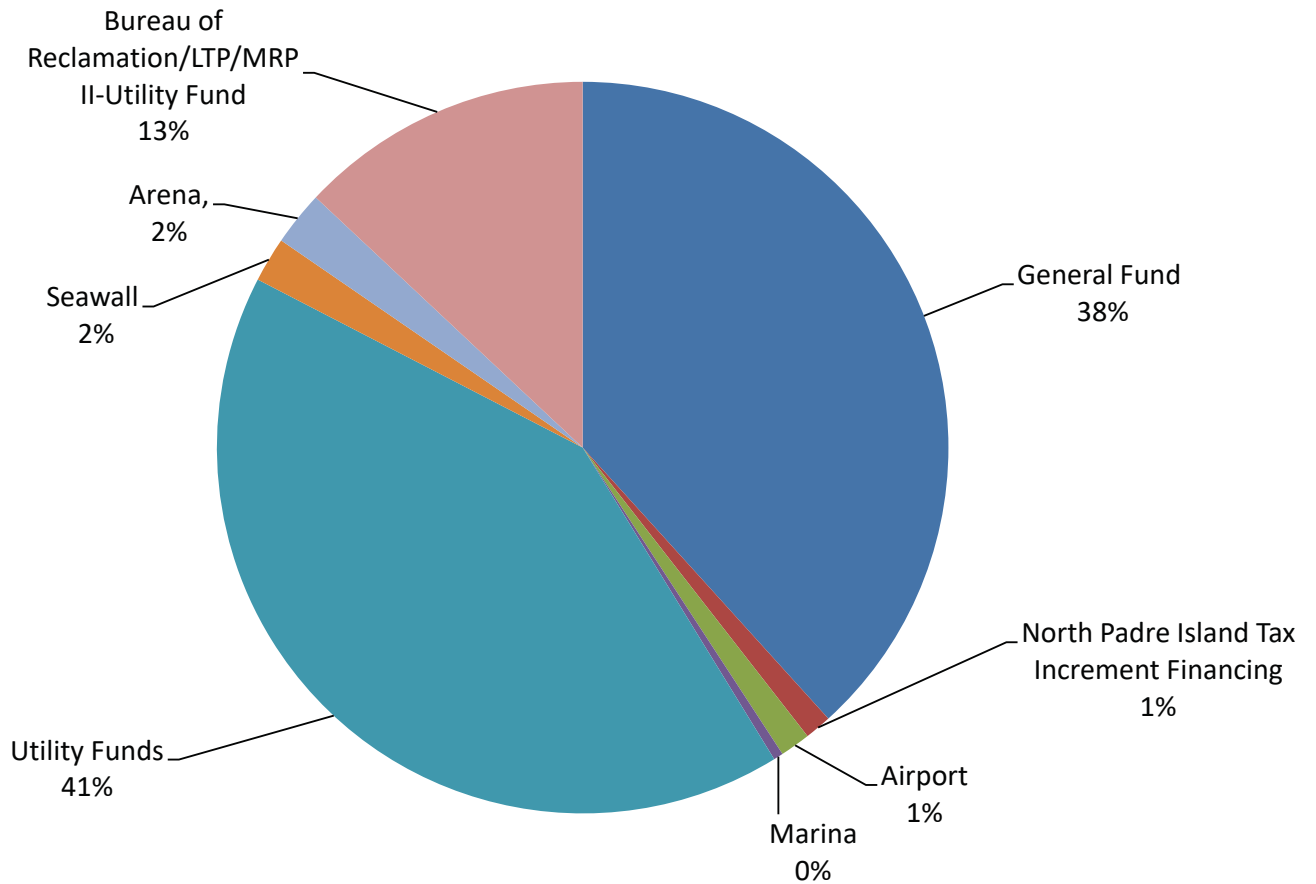
DESCRIPTION	INTEREST RATE	ORIGINAL ISSUE AMOUNT	MATURITY DATE	OUTSTANDING 9.30.2019	PRINCIPAL PAYMENTS 9.30.2020	INTEREST PAYMENTS 9.30.2020	NEW ISSUANCES 9.30.2020	REFUNDED ISSUANCES 9.30.2020	ESTIMATED OUTSTANDING 9.30.2020	O/S INTEREST 9.30.2020
2020B.3 Util Jr Ln Rev Rdf, taxable	0.555-2.406	1,868,993	7/15/2024	-	-	-	1,868,993	-	1,868,993	64,967
2020B.4 Util Jr Ln Rev Rdf, taxable	0.555-2.406	6,542,966	7/15/2025	-	-	-	6,542,966	-	6,542,966	283,232
2020B.5 Util Jr Ln Rev Rdf, taxable	0.555-2.406	51,475,801	7/15/2042	-	-	-	51,475,801	-	51,475,801	18,119,773
Utility Jr Ln System Revenue Bonds		1,131,450,000		697,005,000	32,095,000	30,160,140	317,400,000	(163,240,000)	819,070,000	408,817,171
2018 Util Sub Ln Rev Refdg TWDB	1.73-3.40	34,835,000	7/15/2029	29,275,000	2,620,000	752,417	-	-	26,655,000	3,939,768
Total Utility System Rev Bonds		\$ 1,350,195,000		\$ 827,680,000	\$ 43,285,000	\$ 35,546,375	\$ 317,400,000	\$ (215,660,000)	\$ 886,135,000	\$ 421,210,689
TOTAL REVENUE BONDS		\$ 1,440,480,394		\$ 884,425,000	\$ 49,165,000	\$ 37,725,004	\$ 319,945,394	\$ (218,030,000)	\$ 937,175,394	\$ 428,777,603
Marina:										
2015 Marina Revenue Taxable	3.00	2,600,000	9/30/2030	2,010,000	155,000	57,975	-	-	1,855,000	292,425
TOTAL OUTSTANDING PRINCIPAL ON DEBT (1)		\$ 2,146,190,000		\$ 1,315,080,000	\$ 83,530,000	\$ 54,799,524	\$ 465,105,000	\$ (276,240,000)	\$ 1,420,415,000	\$ 573,084,044

**Combined Cross-Fund Schedule of Principal and Interest Payments (Only)
Planned for FY 2021**

<u>Significant Funds</u>	<u>Principal (P)</u>	<u>Interest (I)</u>	<u>Total P&I</u>
General Fund	\$ 36,060,523	\$ 18,760,797	\$ 54,821,320
North Padre Island Tax Increment Financing	1,555,000	142,200	1,697,200
Airport	1,275,000	640,972	1,915,972
Marina	510,000	97,501	607,501
Utility Funds	33,124,201	26,123,086	59,247,287
Seawall	2,310,000	533,128	2,843,128
Arena	2,695,000	746,760	3,441,760
Bureau of Reclamation/LTP/MRP II-Utility Fund	11,025,000	7,615,330	18,640,330
Totals	\$ 88,554,724	\$ 54,659,774	\$ 143,214,498

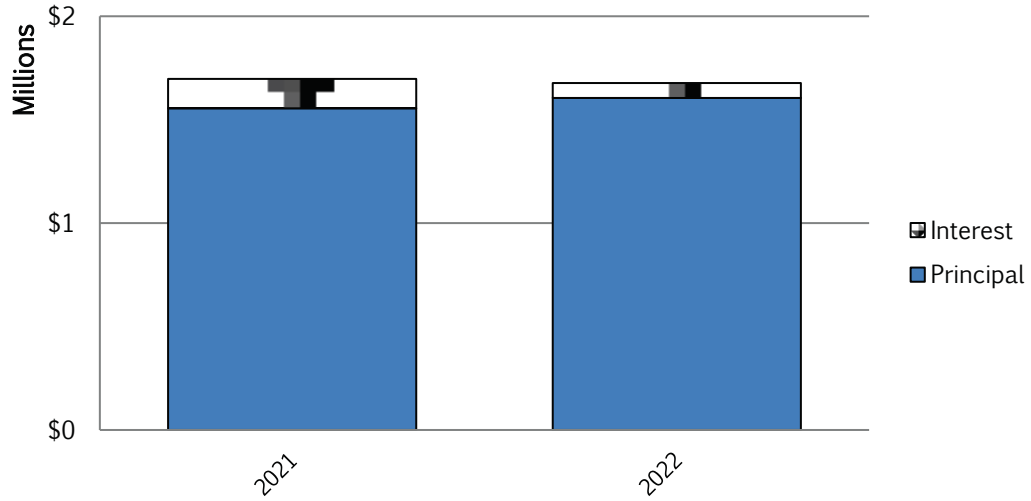
Note: As titled, the above schedule summarizes principal and interest payments for fiscal year 2021. Amortization detail for fiscal years 2020 and beyond may be found on respective schedules located throughout the Debt Service and Enterprise Fund sections.

Chart of Cross-Fund P&I by Funding Source



Note: As illustrate in the graph above, the major components of debt service are driven by Revenue Bonds (Utility Rate Supported) and General Obligation/Certificates of Obligation/Tax Notes (Generally Tax-Supported Debt). The remaining items are paid for via Special Revenue Funds in the form of dedicated taxes (4A Funds) and/or Reinvestment Zone taxes.

North Padre Island TIF#2 Debt Service (1111)



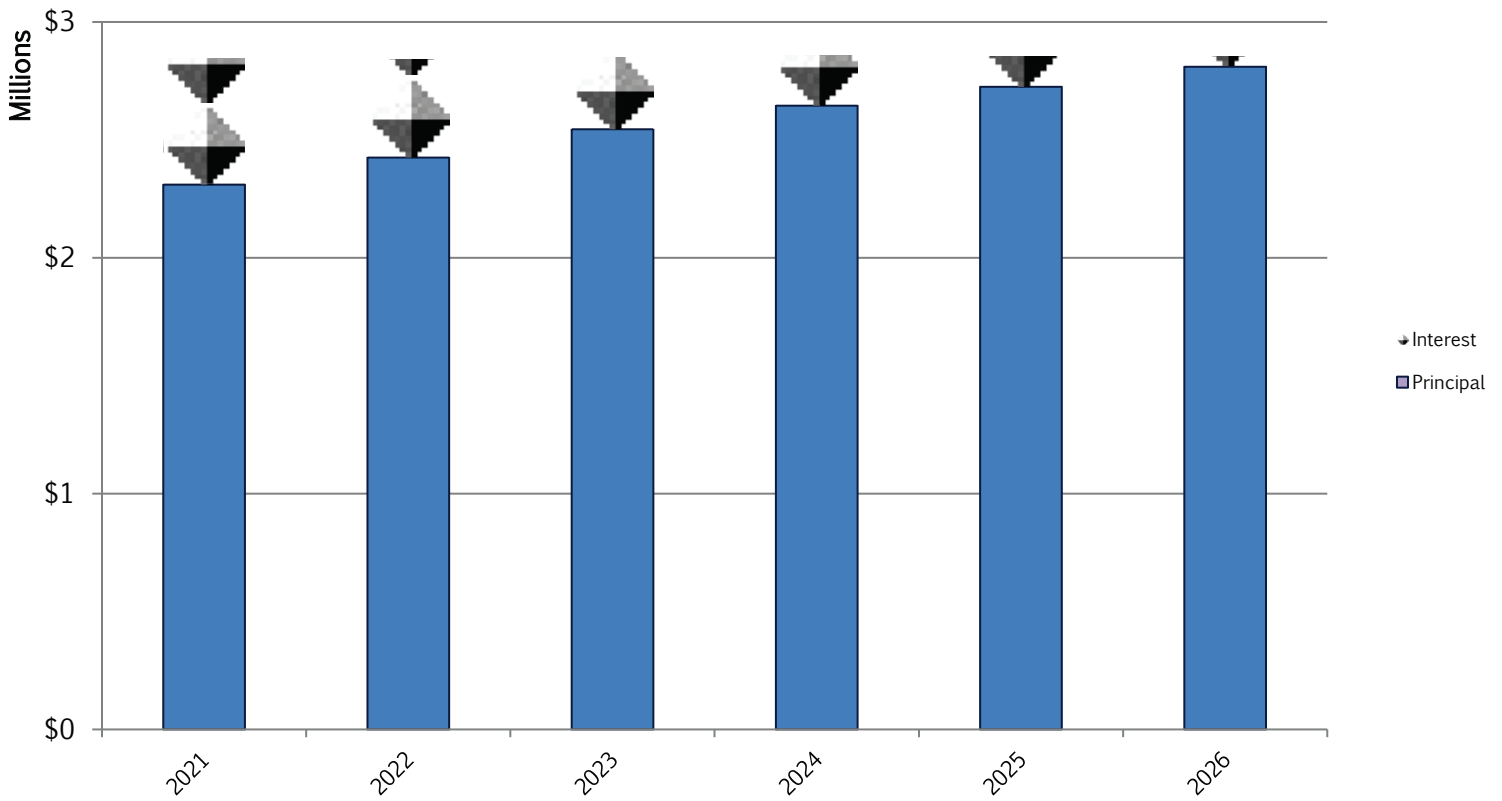
FY	Principal	Interest	Payment
2021	1,555,000	142,200	1,697,200
2022	1,605,000	72,225	1,677,225
	\$3,160,000	\$214,425	\$3,374,425

Note: Debt Service payments are paid from the Special Revenue Fund "Reinvestment Zone No. 2 Fund Fund (1111)".

City of Corpus Christi - Budget
Seawall Improvement Debt Service Fund 1121

Account Number	Account Name	Actuals 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated 2019 - 2020	Adopted 2020 - 2021
	Beginning Balance	\$ 1,372,665	\$ 1,402,678	\$ 1,402,678	\$ 1,402,678	\$ 1,422,796
	Revenues:					
340900	Interest on investments	\$ 26,711	\$ 10,500	\$ 10,500	\$ 20,118	\$ 8,046
340995	Net Inc/Dec in FV of Investment	1,802	-	-	-	-
	TOTAL REVENUES	\$ 28,513	\$ 10,500	\$ 10,500	\$ 20,118	\$ 8,046
	Interfund Charges:					
351000	Transfer for debt - Seawall Fd	\$ 2,850,244	\$ 2,847,869	\$ 2,847,869	\$ 2,847,869	\$ 2,845,128
	TOTAL INTERFUND CHARGES	\$ 2,850,244	\$ 2,847,869	\$ 2,847,869	\$ 2,847,869	\$ 2,845,128
	Total Funds Available	\$ 4,251,422	\$ 4,261,047	\$ 4,261,047	\$ 4,270,665	\$ 4,275,970
	Expenditures:					
55000	Principal retired	\$ 2,095,000	\$ 2,200,000	\$ 2,200,000	\$ 2,200,000	\$ 2,310,000
55010	Interest	753,244	645,869	645,869	645,869	533,128
55040	Paying agent fees	500	2,000	2,000	2,000	2,000
	TOTAL EXPENDITURES	\$ 2,848,744	\$ 2,847,869	\$ 2,847,869	\$ 2,847,869	\$ 2,845,128
	Net Ending Balance	\$ 1,402,678	\$ 1,413,178	\$ 1,413,178	\$ 1,422,796	\$ 1,430,842

City of Corpus Christi - Budget Seawall Improvement Debt Service Fund 1121

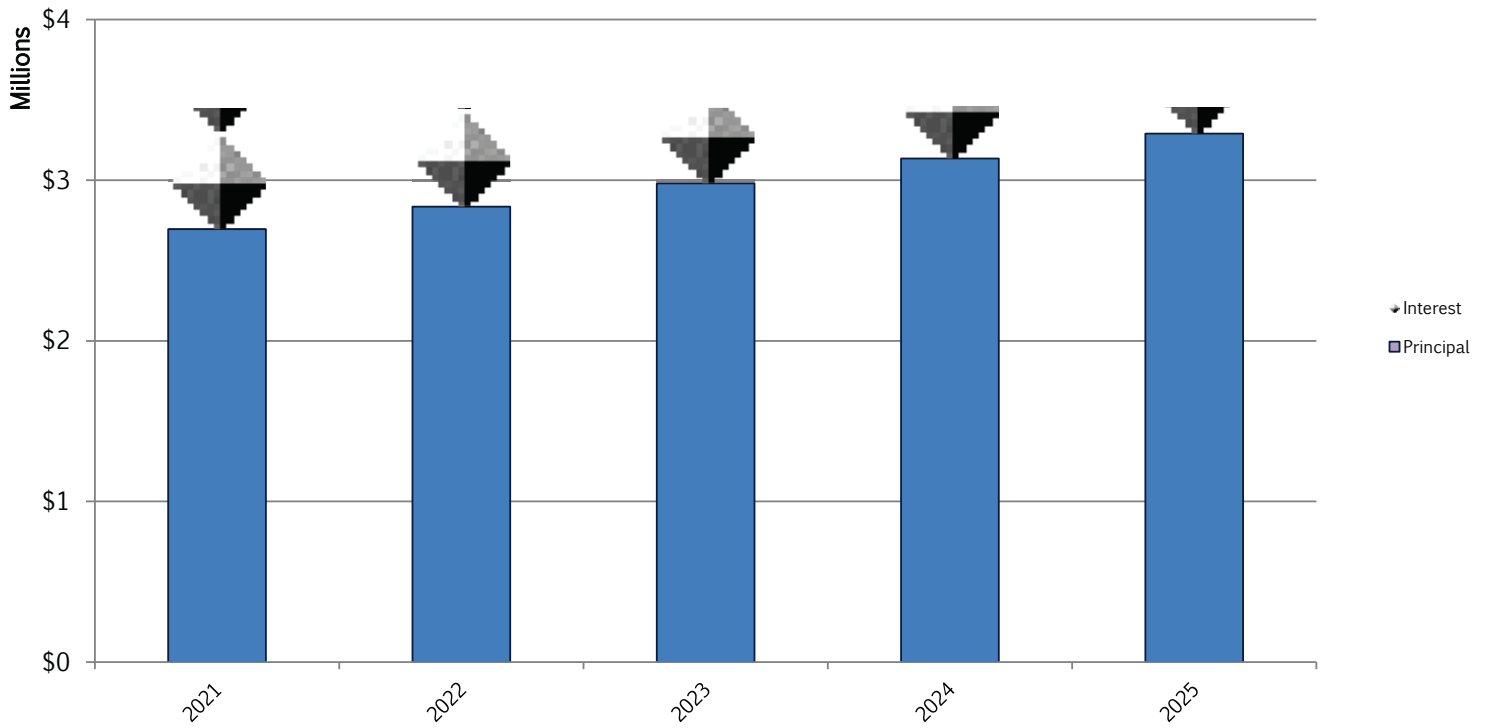


FY	Principal	Interest	Payment
2021	2,310,000	535,128	2,845,128
2022	2,425,000	414,744	2,839,744
2023	2,545,000	303,219	2,848,219
2024	2,645,000	212,644	2,857,644
2025	2,725,000	130,391	2,855,391
2026	2,810,000	43,906	2,853,906
	\$15,460,000	\$1,640,031	17,100,031

**City of Corpus Christi - Budget
Arena Improvement Debt Service Fund 1131**

Account Number	Account Name	Actuals 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated 2019 - 2020	Adopted 2020 -2021
	Beginning Balance	\$ 3,012,062	\$ 3,113,441	\$ 3,113,441	\$ 3,113,441	\$ 3,169,504
	Revenues:					
340900	Interest on investments	\$ 95,651	\$ 36,900	\$ 36,900	\$ 56,063	\$ 22,424
340955	Net Inc/Dec in FV of Invest	4,228	-	-	-	-
	TOTAL REVENUES	<u>\$ 99,879</u>	<u>\$ 36,900</u>	<u>\$ 36,900</u>	<u>\$ 56,063</u>	<u>\$ 22,424</u>
	Interfund Charges:					
351000	Transfer fr Arena Facility Fd	\$ 3,439,000	\$ 3,442,000	\$ 3,442,000	\$ 3,442,000	\$ 3,443,760
	TOTAL INTERFUND CHARGES	<u>\$ 3,439,000</u>	<u>\$ 3,442,000</u>	<u>\$ 3,442,000</u>	<u>\$ 3,442,000</u>	<u>\$ 3,443,760</u>
	Total Funds Available	<u>\$ 6,550,941</u>	<u>\$ 6,592,341</u>	<u>\$ 6,592,341</u>	<u>\$ 6,611,504</u>	<u>\$ 6,635,688</u>
	Expenditures:					
55000	Principal retired	\$ 2,440,000	\$ 2,565,000	\$ 2,565,000	\$ 2,565,000	\$ 2,695,000
55010	Interest	997,000	875,000	875,000	875,000	746,760
55040	Paying agent fees	500	2,000	2,000	2,000	2,000
	TOTAL EXPENDITURES	<u>\$ 3,437,500</u>	<u>\$ 3,442,000</u>	<u>\$ 3,442,000</u>	<u>\$ 3,442,000</u>	<u>\$ 3,443,760</u>
	Net Ending Balance	<u><u>\$ 3,113,441</u></u>	<u><u>\$ 3,150,341</u></u>	<u><u>\$ 3,150,341</u></u>	<u><u>\$ 3,169,504</u></u>	<u><u>\$ 3,191,928</u></u>

**City of Corpus Christi - Budget
Arena Improvement Debt Service Fund 1131**



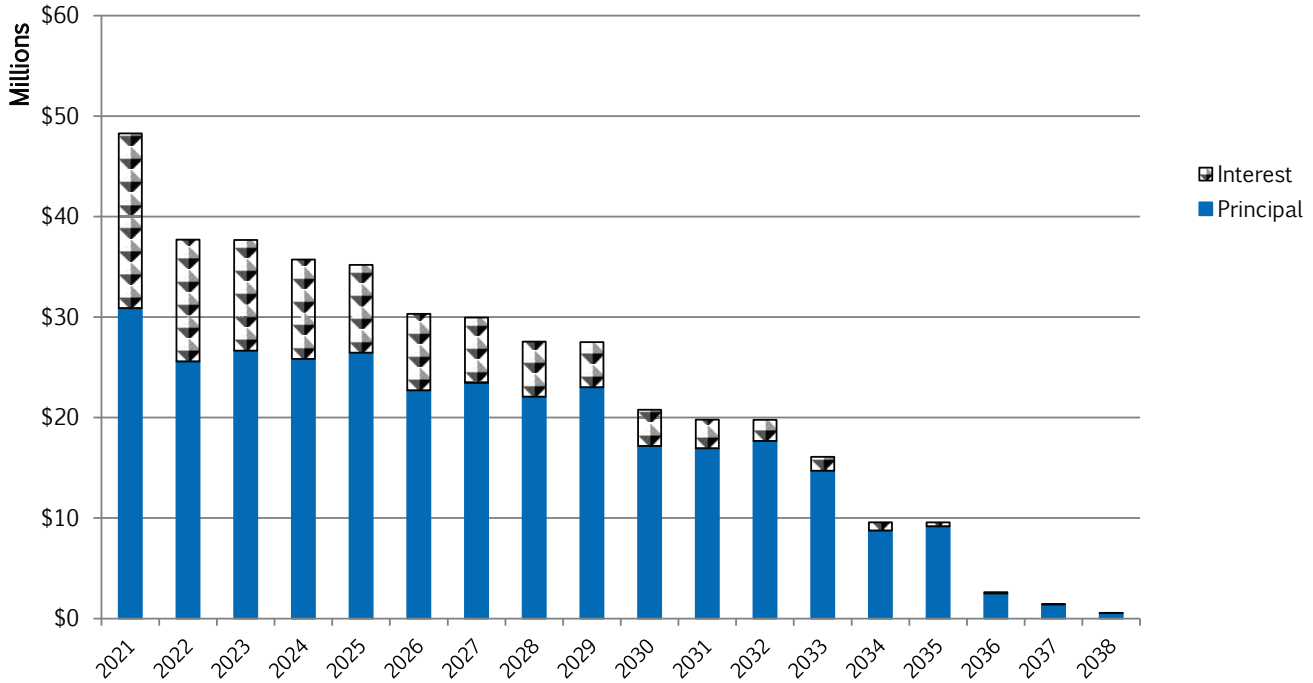
FY	Principal	Interest	Payment
2021	2,695,000	748,760	3,443,760
2022	2,835,000	612,000	3,447,000
2023	2,980,000	470,250	3,450,250
2024	3,135,000	321,250	3,456,250
2025	3,290,000	164,500	3,454,500
	<u>14,935,000</u>	<u>2,316,760</u>	<u>17,251,760</u>

City of Corpus Christi - Budget
General Obligation Bond Debt Service Fund 2010

Account Number	Account Name	Actuals 2018 - 2019	Original Budget 2019 - 2020	Amended Budget 2019 - 2020	Estimated 2019 - 2020	Adopted 2020 -2021
	Beginning Balance	\$ 11,207,426	\$ 11,851,985	\$ 11,851,985	\$ 11,851,985	\$ 15,747,554
	Revenues:					
300010	Advalorem taxes - current	\$ 41,850,211	\$ 44,211,456	\$ 44,211,456	\$ 42,700,000	\$ 44,467,848
300100	Advalorem taxes - delinquent	215,925	600,000	600,000	303,000	478,000
300200	Penalties & Interest on taxes	424,057	400,000	400,000	291,000	393,500
340900	Interest on investments	487,437	183,300	183,300	317,886	127,154
340995	Net Inc/Dec in FV of Investmen	16,749	-	-	-	-
345300	Proceeds of sale of bonds	8,740,000	-	-	-	-
	TOTAL REVENUES	<u>\$ 51,734,379</u>	<u>\$ 45,394,756</u>	<u>\$ 45,394,756</u>	<u>\$ 43,611,886</u>	<u>\$ 45,466,502</u>
	Interfund Charges:					
351000	Trans for debt	\$ 8,659,252	\$ 8,637,549	\$ 8,637,549	\$ 8,248,593	\$ 8,043,895
	TOTAL INTERFUND CHARGES	<u>\$ 8,659,252</u>	<u>\$ 8,637,549</u>	<u>\$ 8,637,549</u>	<u>\$ 8,248,593</u>	<u>\$ 8,043,895</u>
	Total Funds Available	<u>\$ 71,601,057</u>	<u>\$ 65,884,290</u>	<u>\$ 65,884,290</u>	<u>\$ 63,712,464</u>	<u>\$ 69,257,951</u>
	Expenditures:					
55000	Principal retired	\$ 32,292,825	\$ 33,040,211	\$ 33,040,211	\$ 32,400,211	\$ 36,060,523
55010	Interest	18,699,517	17,278,788	17,278,788	15,528,237	18,760,797
55040	Paying agent fees	16,729	47,400	47,400	47,400	47,500
55045	Transfer to escrow agent	8,651,310	-	-	-	-
55050	Bond issuance costs	88,690	-	-	(10,938)	-
	TOTAL EXPENDITURES	<u>\$ 59,749,072</u>	<u>\$ 50,366,399</u>	<u>\$ 50,366,399</u>	<u>\$ 47,964,910</u>	<u>\$ 54,868,820</u>
	Net Ending Balance	<u>\$ 11,851,985</u>	<u>\$ 15,517,891</u>	<u>\$ 15,517,891</u>	<u>\$ 15,747,554</u>	<u>\$ 14,389,131</u>

**City of Corpus Christi - Budget
General Obligation Bond Debt Service Fund 2010**

General Obligation Bond Debt Service (2010)

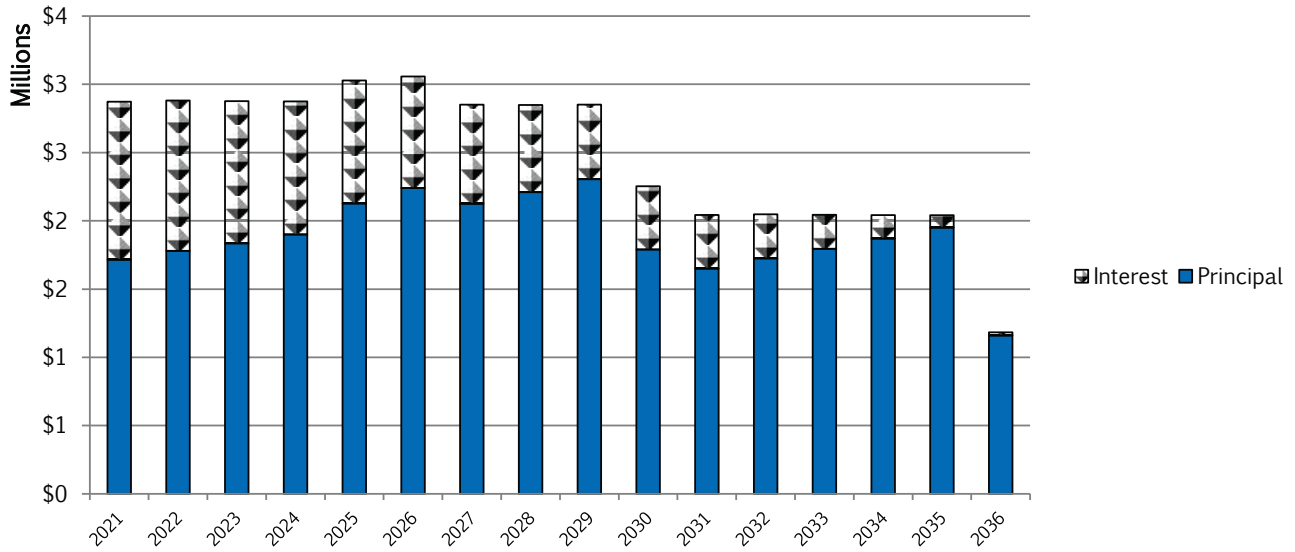


FY	Principal	Interest	Payment
2021	30,882,964	17,397,250	48,280,214
2022	25,585,000	12,124,430	37,709,430
2023	26,655,000	11,020,568	37,675,568
2024	25,840,000	9,891,631	35,731,631
2025	26,455,000	8,742,024	35,197,024
2026	22,710,000	7,615,217	30,325,217
2027	23,455,000	6,503,450	29,958,450
2028	22,080,000	5,484,784	27,564,784
2029	23,015,000	4,496,981	27,511,981
2030	17,180,000	3,602,980	20,782,980
2031	16,945,000	2,855,310	19,800,310
2032	17,675,000	2,107,045	19,782,045
2033	14,710,000	1,388,257	16,098,257
2034	8,760,000	823,298	9,583,298
2035	9,180,000	397,478	9,577,478
2036	2,500,000	129,046	2,629,046
2037	1,400,000	50,286	1,450,286
2038	545,000	11,006	556,006
	\$315,572,964	\$94,641,042	\$410,214,006

Note: The above amortization schedule reflects that of the General Obligation bonds only.

**City of Corpus Christi - Budget
General Obligation Bond Debt Service Fund 2010**

Certificates of Obligation Debt Service (2010)



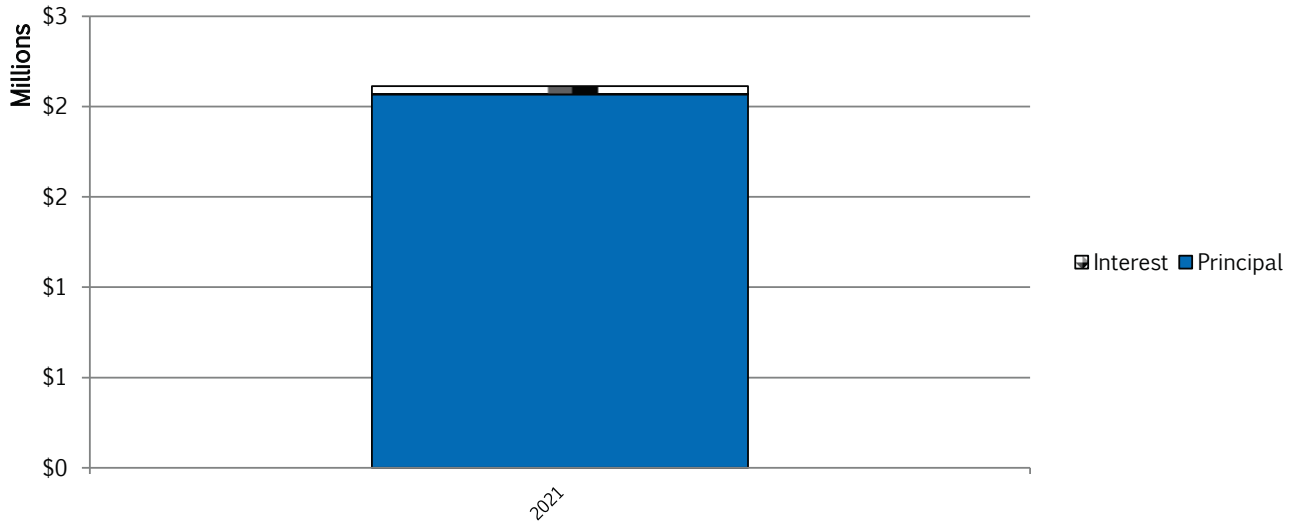
FY	Principal	Interest	Payment
2021	1,715,000	1,157,658	2,872,658
2022	1,780,000	1,101,409	2,881,409
2023	1,835,000	1,041,688	2,876,688
2024	1,900,000	974,786	2,874,786
2025	2,127,170	901,002	3,028,172
2026	2,240,400	817,068	3,057,468
2027	2,125,000	726,053	2,851,053
2028	2,210,000	638,623	2,848,623
2029	2,305,000	546,336	2,851,336
2030	1,790,000	463,367	2,253,367
2031	1,650,000	392,851	2,042,851
2032	1,725,000	322,835	2,047,835
2033	1,795,000	249,177	2,044,177
2034	1,870,000	171,985	2,041,985
2035	1,950,000	91,176	2,041,176
2036	1,160,000	23,200	1,183,200

\$30,177,570 \$9,619,213 \$39,796,782

Note: This is a component of the expenditures of the General Obligation Debt Fund (2010) expenditures.

**City of Corpus Christi - Budget
General Obligation Bond Debt Service Fund 2010**

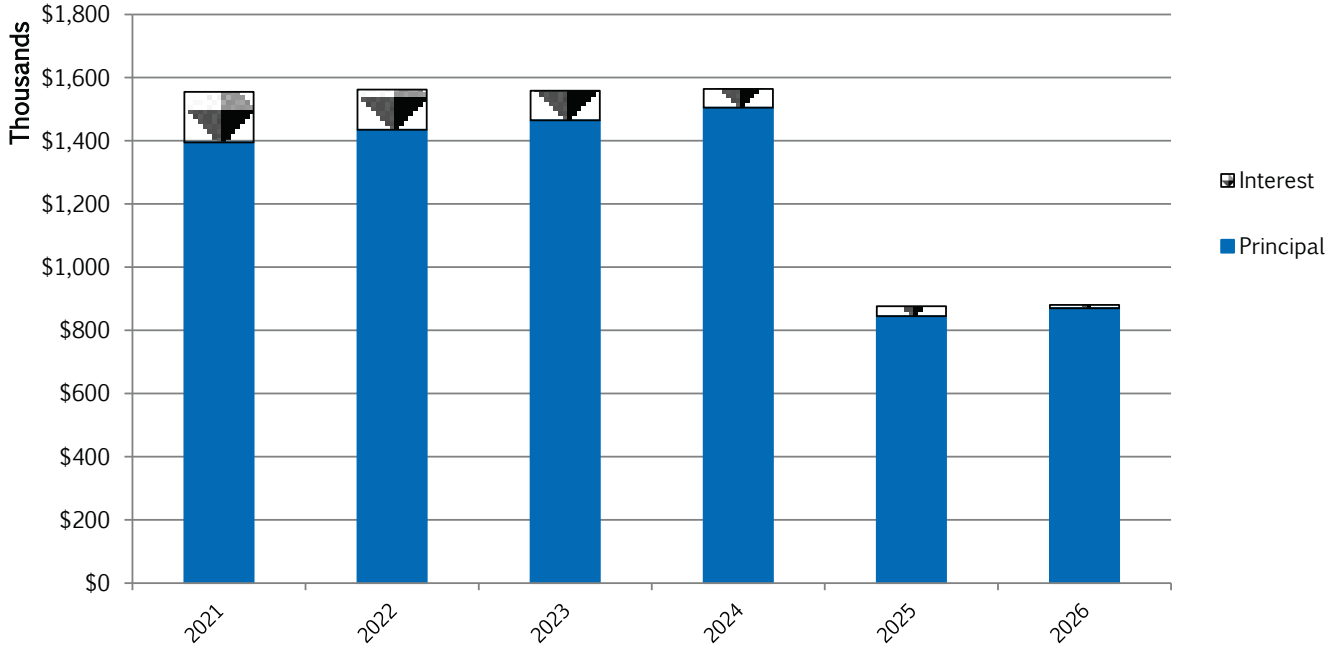
Notes Debt Service (2010)



FY	Principal	Interest	Payment
2021	2,067,559	45,854	2,113,413
	\$2,067,559	\$45,854	\$2,113,413

**City of Corpus Christi - Budget
General Obligation Bond Debt Service Fund 2010**

Public Property Finance Contractual (2010)



	Principal	Interest	Payment
2021	1,395,000	160,036	1,555,036
2022	1,435,000	127,272	1,562,272
2023	1,465,000	93,687	1,558,687
2024	1,505,000	59,282	1,564,282
2025	845,000	31,537	876,537
2026	870,000	10,614	880,614
	7,515,000	482,428	7,997,428