

POSTED  
4/12/2022 11:56:28 AM  
Rebecca Huerta  
City Secretary

**AGENDA  
CORPUS CHRISTI HOUSING FINANCE CORPORATION  
SPECIAL MEETING**

Date: Tuesday, April 19, 2022  
Time: During the meeting of the City Council beginning at 11:30 a.m.  
Location: City Council Chambers, Corpus Christi City Hall  
1201 Leopard Street, Corpus Christi, Texas 78401

1. President Michael T. Hunter calls meeting to order.
2. Secretary Rebecca Huerta calls roll.

Board of Directors

Michael T. Hunter, President  
Roland Barrera, Vice President  
Paulette M. Guajardo  
John Martinez  
Mike Pusley  
Billy A. Lerma  
Ben Molina  
Greg Smith  
Gil Hernandez

Officers

Peter Zaroni, General Manager  
Andrea Gardner, Asst. General Manager  
Rebecca Huerta, Secretary  
Ruth Bocchino, Asst. Secretary  
Heather Hurlbert, Treasurer  
Judy Villalon, Asst. Treasurer

- 3 PUBLIC COMMENT
- 4 Approve minutes of January 25, 2022, Board meeting
- 5 Treasurer's Report
- 6 Motion to participate in the ALMA at Greenwood Project by becoming the sole member of a Texas limited liability company that will serve as the General Partner of Greenwood Manor, LP, serving as the ground lessor in a ground lease covering the property on which the Project is constructed, and being a co-developer of the Project, all such terms of participation being subject to final approval by the board of directors at the time of consideration of issuing multifamily housing revenue bonds for the Project.
- 7 Motion to approve entering into the following agreements to obtain additional funding for the ALMA at Greenwood Project:  

Enter into an Agreement with the Corpus Christi Business & Job Development Corporation (Type A) to accept \$160,560 in funds to loan to Greenwood Manor, LP for the development of the ALMA at Greenwood Project; and

Enter into an Agreement with the Corpus Christi B Corporation (Type B) to accept \$1,191,871 in funds to loan to Greenwood Manor, LP for the development of the ALMA at Greenwood Project.
- 8 Motion to authorize a loan in the amount of \$1,833,914 (inclusive of the Type A and Type B funds and \$481,483 of CCHFC funds) to Greenwood Manor, LP to provide additional

funding for the ALMA at Greenwood Project, which loan shall bear interest at a rate equal to 3% per annum, be repayable over a period of 40 years and be subordinate to the first lien securing \$15,000,000 in bond financing and a second lien securing a City of Corpus Christi HOME loan, the funding of such loan being conditioned upon final approval by the board of directors at the time of consideration of issuing multifamily housing revenue bonds for the Project.

9. Adjourn.