

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.646264 per \$100 valuation has been proposed by the governing body of the City of Corpus Christi.

PROPOSED TAX RATE	\$0.646264 per \$100
NO-NEW REVENUE TAX RATE	\$0.632600 per \$100
VOTER-APPROVAL TAX RATE	\$0.654743 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Corpus Christi from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the City of Corpus Christi may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Corpus Christi is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 08, 2020 at the regular City Council Meeting beginning at 11:30 AM at City Council Chambers, City Hall, 1201 Leopard Street, Corpus Christi, Texas 78401.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Corpus Christi is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the council members of the City of Corpus Christi at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Mayor Joe McComb
 Council Member Rudy Garza
 Council Member Gil Hernandez
 Council Member Ben Molina
 Council Member Greg Smith

Council Member Roland Barrera
 Council Member Paulette Guajardo
 Council Member Michael Hunter
 Council Member Everett Roy

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Corpus Christi last year to the

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.646264	\$0.646264	<i>decrease of \$0.000000 OR 0.00%</i>
Average homestead taxable value	\$153,872	\$158,542	<i>increase of 3.03%</i>
Tax on average homestead	\$994	\$1,025	<i>increase of \$31 OR 3.03%</i>
Total tax levy on all properties	\$126,216,775	\$127,568,198	<i>increase of \$1,351,423 OR 1.07%</i>

For assistance with tax calculations, please contact the Nueces County Tax Assessor/Collector's Office at (361) 888-0406 or Heather Hurlbert, Director of Finance for the City of Corpus Christi at (361) 826-3613 or by email at heatherh3@cctexas.com.